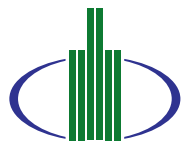


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WLS Holdings Limited
滙隆控股有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8021)

**CHANGE OF EXECUTIVE DIRECTOR, COMPANY SECRETARY,
COMPLIANCE OFFICER,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The Board announces that with effect from 7 August 2020:

- (i) Mr. Yuen Chun Fai has resigned as an executive Director, the Company Secretary, the Compliance Officer, an Authorised Representative and the Process Agent; and
- (ii) Mr. Tse Fung Chun has been appointed as an executive Director, the Company Secretary, the Compliance Officer, an Authorised Representative and the Process Agent.

**RESIGNATION OF EXECUTIVE DIRECTOR, COMPANY SECRETARY, COMPLIANCE
OFFICER, AUTHORISED REPRESENTATIVE AND PROCESS AGENT**

The board (“**Board**”) of directors (“**Directors**”) of WLS Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 7 August 2020, Mr. Yuen Chun Fai (“**Mr. Yuen**”) has resigned as an executive Director, the company secretary of the Company (“**Company Secretary**”), the compliance officer of the Company (“**Compliance Officer**”) under Rule 5.19 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”), an authorised representative of the Company (“**Authorised Representative**”) under Rule 5.24 of the GEM Listing Rules, and the authorised representative and process agent of the Company (“**Process Agent**”) under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) due to pursuit of other business opportunities.

Mr. Yuen has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation of the above positions that need to be brought to the attention of the Stock Exchange or the shareholders of the Company (“**Shareholders**”).

APPOINTMENT OF EXECUTIVE DIRECTOR, COMPANY SECRETARY, COMPLIANCE OFFICER, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The Board wishes to announce that with effect from 7 August 2020, Mr. Tse Fung Chun (“**Mr. Tse**”) has been appointed as an executive Director, the Company Secretary, the Compliance Officer, an Authorised Representative and the Process Agent.

The biographical details of Mr. Tse are set out below:

Mr. Tse, aged 31, obtained a Bachelor’s degree in Accounting from University of Queensland in Australia in 2011. Mr. Tse is a certified public accountant of The Hong Kong Institute of Certified Public Accountants and CPA Australia and a chartered management accountant of the Chartered Institute of Management Accountants. Mr. Tse has over eight years of experience in auditing, accounting and corporate governance. Mr. Tse is currently a director of several subsidiaries of the Group. Mr. Tse has been the finance controller of China Supply Chain Holdings Limited (formerly known as Yat Sing Holdings Limited) (stock code: 3708), a company whose shares are listed on Main Board of the Stock Exchange, from August 2017 to July 2020, and the company secretary and an authorised representative of Kirin Group Holdings Limited (“**Kirin Group**”) (stock code: 8109), a company whose shares are listed on GEM of the Stock Exchange, from 1 March 2019 to 22 March 2019 and had thereafter continued to work in the finance department of Kirin Group until December 2019.

Pursuant to the service contract entered into between Mr. Tse and the Company, Mr. Tse has been appointed for a fixed term of three years unless terminated by not less than three months’ notice in writing served by either party on the other and is subject to rotation and re-election pursuant to the bye-laws of the Company and the GEM Listing Rules. Mr. Tse will receive HK\$48,000 per month, an additional one month’s salary (calculated on a pro rata basis based on number of days of service for employment of an incomplete year) at the end of each calendar year and discretionary bonus as emolument of being a Director, which was recommended by the remuneration committee of the Board and determined by the Board with reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Tse:

- (i) has not held any other major appointments and qualifications or directorships in other listed company in the last three years;
- (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company;
- (iii) does not hold any other positions with the Company or other members of the Group; and
- (iv) is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Tse that need to be brought to the attention of the Stock Exchange or the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yuen for his contribution to the Company during his tenure of office and extend its welcome to Mr. Tse to the Company.

On behalf of the Board
WLS Holdings Limited
So Yu Shing
Chairman

Hong Kong, 7 August 2020

As at the date of this announcement, the Board comprises Dr. So Yu Shing (Chairman and Executive Director), Mr. Kong Kam Wang (Executive Director and Chief Executive Officer), Ms. Lai Yuen Mei, Rebecca (Executive Director), Mr. So Wang Chun, Edmond (Executive Director), Mr. Tse Fung Chun (Executive Director), Mr. Law Man Sang (Independent Non-executive Director), Ms. Lam Wai Yu (Independent Non-executive Director) and Mr. Lo Ka Ki (Independent Non-executive Director).

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.wls.com.hk.

* *For identification purposes only*