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## **DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT**

Reference is made to the announcement of Yin He Holdings Limited (the “**Company**”) dated 30 June 2020 in relation to the unaudited results announcement of the Company for the year ended 31 March 2020 (the “**Unaudited Results Announcement**”).

As disclosed in the Unaudited Results Announcement, due to the preventive measures and quarantine requirements imposed in the PRC and Hong Kong to combat the COVID-19 pandemic, the efficiency of the audit work has been affected. In light of the recent development of COVID-19 pandemic and progress of the auditing process, the Company expects that additional time is required for completion of the audit of the financial statements of the Company for the year ended 31 March 2020.

During the year ended 31 March 2020, the asset management segment of the Company, had acquired additional interest in an investment (the “**Investment**”). However, such additional interest had resulted in the reclassification of the Investment to be treated as an associate in accordance with the accounting standard and further audit work done is required. The preventive measures and quarantine requirements imposed in the PRC and Hong Kong, which were brought about as a result of the COVID-19 pandemic has delayed the commencement of audit of the Investment. The Company was in the process of discussing with the management of the Investment for arranging audit field work.

In addition, certain on-site audit works such as controls walk-through by observation, sampling and reviewing documentation and processes (including examining original documents, e.g. the purchase and sales invoices, loan agreements, other borrowings contracts etc., and conducting audit work by testing transactions and documentation and inspection of assets in place) has been delayed. While the Company’s employees work from home, the communication among them and the auditor had not been as efficient as expected.

As such, the publication of the audited annual result announcement (“**Results Announcement**”) and the annual report of the Company (“**Annual Report**”) for the year ended 31 March 2020 has been delayed, and hence the Company cannot dispatch the Annual Report to the shareholders of the Company on or before 14 August 2020 as per the Unaudited Results Announcement.

Considering the latest development and progress of the audit process and after discussion with the auditors, the Company is expected that, in the absence of unforeseen circumstances, the audit will be completed on or before 31 August 2020, and the Result Announcement and Annual Report will be published on 31 August 2020. Application will be made to the Stock Exchange for the approval for the delay in publication of the Result Announcement and Annual Report.

The Company shall keep the market informed of the expected publication date of the Result Announcement and Annual Report along with other updates as appropriate.

By order of the Board  
**Yin He Holdings Limited**  
**Li Ang**  
Chairman

Hong Kong, 14 August 2020

*As at the date of this announcement, the executive Directors are Mr. Li Ang and Mr. Zheng Zhong Qiang, the non-executive Directors are Mr. Chang Tin Duk Victor and Mr. Lam Tsz Chung, the independent non-executive Directors are Mr. Lam Raymond Shiu Cheung, Mr. Wang En Ping and Dr. Cheung Wai Bun Charles, JP.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM for the purpose of giving information with regard to the Company.*

*The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Listed Company Information” page for at least seven days from the day of its posting and on the Company’s website at [www.yinhe.com.hk](http://www.yinhe.com.hk).*