

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Seamless Green China (Holdings) Limited
無縫綠色中國(集團)有限公司

(Incorporated in the Cayman Islands and re-domiciled and continued in Bermuda with limited liability)
(Stock Code: 8150)

**FURTHER UPDATE ON THE AUDIT PROGRESS AND TIMETABLE
AND
POSTPONEMENT OF DATE OF BOARD MEETING**

Reference is made to the announcements (the “Announcements”) made by Seamless Green China (Holdings) Limited (the “Company”, which together with its subsidiaries are collectively referred to as the “Group”) dated 31 March 2020, 14 April 2020, 14 May 2020, 29 May 2020 and 29 June 2020 in relation to the delay in publication of the 2019 Annual Results, the delay in dispatch of the 2019 Annual Report and the Company’s unaudited annual results for the year ended 31 December 2019. Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the Announcements.

FURTHER UPDATE ON THE AUDIT PROGRESS AND TIMETABLE

As disclosed in the Announcements, in order to complete the Audit Works, the Company previously agreed with its to arrange for site visits at the Group’s operation centers in Jiangmen, Guangzhou and Dongguan cities, Guangdong Province, the PRC, during which the Company’s auditor can inspect original audit confirmations and original accounting documents and oversee the Company’s works in relation to updated searches and management discussions to finalize the valuation and assessment regarding the Group’s investment properties, newly-acquired entities and receivables. For safety reasons, the Company previously agreed with its auditor that we should wait until the COVID-19 epidemic to further alleviate before we can arrange for the site visit in China. For practical reasons, the Company previously agreed with its auditor that we should wait until the quarantine requirements in Hong Kong and China are lifted or certain exemption would apply such that our financial and audit team in Hong Kong would not be required to stay at centralized quarantine locations for 14 days during their outbound trip to China. Since May 2020,

the Company and its auditor had been waiting for the mutual recognition of COVID-19 testing results between Hong Kong and China, and hoping that the site visit should soon become feasible in the expectation that outbound travelers might be exempted from quarantine requirements in China if they passed the COVID-19 testing in Hong Kong before the trip. However, up to the date of this announcement, there is no certainty as to when the site visit would be made possible by the relaxation of traveling and quarantine policies.

Taking into account the latest development of the COVID-19 situation in Hong Kong, the Company has now agreed with its auditor to adopt alternative procedures in substitution of the site visit requirement. The Company now revises its audit plan and timetable as follows: (a) site visit being conducted by a PRC local audit team at the Group's operation centers in China from now to the first week of September 2020 to conduct on-site inspection of documents, updated searches and management meetings; (b) the PRC local audit team reporting to the Company's auditor to enable them to complete the audit work by the second week of September 2020; (c) finalization of the 2019 audited annual results for Board approval and announcement by 18 September 2020; (d) finalization of the Annual Report for dispatch by 25 September 2020; and (e) the holding of the Company's annual general meeting (the "AGM") by 30 October 2020. The above revised audit timetable has been discussed and agreed with the Company's auditor.

The Company is of the view that the delay in audit timetable is caused by the special circumstances caused by COVID-19 epidemic and the related traveling and quarantine requirements making it either unsafe or impracticable to arrange for site visit by auditor, which is a normal and routine procedure not normally dispensed with. Application will be made to the Stock Exchange for the approval of the delay in publication and dispatch of the Annual Report. Further announcement(s) will be made as and when necessary if there are other material development in the audit process, the timetable of the audited annual results announcement, the Annual Report and the holding of the AGM.

POSTPONEMENT OF DATE OF BOARD MEETING

In the Company's announcement dated 12 August 2020, it was originally planned that a meeting of the Board will be held on Monday, 24 August 2020 (the "**Board Meeting**") for the purposes of, among other matters, considering and approving the audited consolidated results of the Group for the year ended 31 December 2019 (the "**Audited 2019 Annual Results**") for publication. Due to the delay in audit timetable explained above, the Board Meeting will be postponed to a date to be fixed by the Board nearer the time of the publication of the Audited 2019 Annual Results.

By order of the Board
Seamless Green China (Holdings) Limited
Wong Kin Hong
Chairman

Hong Kong, 20 August 2020

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Wong Kin Hong (*Chairman*)
Mr. Huang Yonghua
Mr. Wong Tat Wa
Ms. Leung Po Yee

Independent Non-executive Directors:

Mr. Yan Guoniu
Mr. Tang Rong Gang
Mr. Ou Wei An
Mr. Ng Yu Ho, Steve

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company (<http://www.victoryhousefp.com/lchp/8150.html>).