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BCI Group Holdings Limited

高門集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8412)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MAY 2020

Reference is made to the announcement of BCI Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 26 August 2020 in relation to annual results of the Company for the year ended 31 May 2020 (the “**Annual Results Announcement**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to provide supplemental information in respect of the Annual Results Announcement.

“EXTRACT FROM THE INDEPENDENT AUDITOR’S REPORT

The following is an extract from the independent auditor’s report on the Group’s consolidated financial statements for the year ended 31 May 2020:

OPINION

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 May 2020, and of its consolidated financial performance and consolidated cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”) and have been properly prepared in compliance with the disclosure requirements of the Hong Kong Companies Ordinance.

MATERIAL UNCERTAINTY RELATED TO GOING CONCERN

We draw attention to note 3(c) to the consolidated financial statements which indicates that the Group sustained a loss of HK\$36,494,000 during the year ended 31 May 2020, and as at the end of the reporting period, the Group’s net current liabilities and net liabilities were HK\$20,562,000 and HK\$22,457,000 respectively. These conditions, along with other matters as set forth in note 3(c) to the consolidated financial statements, indicate that the existence of a material uncertainty which may cast significant doubt on the Group’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.”

Save as supplemented above, the contents in the Annual Results Announcement remain unchanged.

Notwithstanding the above, the Directors considered that the consolidated financial statements of the Group have been prepared on a going concern basis after taking into consideration of the measures as stated in note 3(c) to the consolidated financial statements in the Annual Results Announcement.

By order of the Board of
BCI Group Holdings Limited
Ng Shing Chun Ray
Executive Director

Hong Kong, 28 August 2020

As at the date of this announcement, the executive Directors are Mr. Ng Shing Joe Kester, Mr. Ng Shing Chun Ray and Ms. Lau Sze Yuen, the non-executive Director is Mr. Kan Sze Man and the independent non-executive Directors are Mr. Wong Sui Chi, Mr. Li Lap Sun and Mr. Ng Kwok Kei Sammy.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk and the GEM website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.bciigroup.com.hk.