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GREATWALLE INC.

長城匯理公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08315)

SUPPLEMENTAL ANNOUNCEMENT REGARDING THE ANNUAL REPORTS FOR THE YEARS ENDED 31 MARCH 2019 AND 2020

Reference is made to the annual reports of Greatwalle Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) for the years ended 31 March 2019 and 31 March 2020 (the “**Annual Reports**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Annual Reports.

The Board would like to provide the following supplemental information to the section headed “RELATED PARTY/CONTINUING CONNECTED TRANSACTION” under the Directors’ Report as set out in the Annual Reports in relation to the advisory service agreement made between 深圳玖立投資諮詢有限公司 (Shenzhen Jiuli Investment Advisory Co., Ltd.*), a wholly-owned subsidiary of the Company, and 深圳長城匯理資產管理有限公司 (Shenzhen Great Walle Capital Management Co., Ltd.*), a wholly-owned subsidiary of an indirect controlling shareholder of the Company (the “**Transactions**”), which constituted continuing connected transactions for the Company under Chapter 20 of the GEM Listing Rules:

“The independent non-executive directors of the Company have reviewed the Transactions and confirmed that they have been entered into (i) in the ordinary and usual course of business of the Group; (ii) on normal commercial terms or better; and (iii) according to the agreement governing the Transactions on terms that are fair and reasonable and in the interests of the Shareholders as a whole.”

The above additional information does not affect other information contained in the Annual Reports. Save as disclosed in this announcement, the remaining contents of the Annual Reports remain unchanged.

By Order of the Board
Greatwalle Inc.
Song Xiaoming
Chairman and Executive Director

Hong Kong, 4 September 2020

* *For identification purpose only*

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Song Shiqing, Mr. Hon Hoi Chuen and Ms. Lin Shuxian; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Ms. Guan Yan, Mr. Zhao Jinsong and Mr. Li Zhongfei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.kingforce.com.hk.