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**SHANGHAI JIAODA WITHUB
INFORMATION INDUSTRIAL COMPANY LIMITED***

上海交大慧谷信息產業股份有限公司

(a joint stock limited company incorporated in the People’s Republic of China with limited liability)

(Stock Code : 8205)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO
THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT
FOR THE SIX MONTHS ENDED 30 JUNE 2020**

Reference is made to the interim results announcement for the six months ended 30 June 2020 (the “Interim Results Announcement”) and interim report for six months ended 30 June 2020 (the “Interim Report”) of 上海交大慧谷信息產業股份有限公司 (Shanghai Jiaoda Withub Information Industrial Company Limited*) dated 3 August 2020. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Interim Results Announcement and Interim Report.

The Company would like to clarify the following underlined amendments as shown on page 4 of the Interim Results Announcement and page 3 of Interim Report:

The Company wishes to clarify that due to inadvertent errors, page 4 of the Interim Results Announcement and page 3 of Interim Report should read as follows (with the corrections underlined):

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

		30 June	31 December
		2020	2019
		RMB'000	RMB'000
	<i>Notes</i>	<i>(Unaudited)</i>	<i>(Audited)</i>
Non-current assets			
Plant and equipment		151	<u>168</u>
Long-term equity investment		13,903	<u>13,903</u>
Right-of-use assets		—	<u>3,618</u>
Other non-current financial assets		<u>5,555</u>	<u>5,555</u>
		<u>19,609</u>	<u>23,244</u>
Current assets			
Inventories		3,706	<u>442</u>
Interest receivable		—	<u>—</u>
Trade receivables	8	18,480	<u>15,434</u>
Deposits, prepayments and other receivables		3,468	<u>3,553</u>
Amounts due from associates		—	<u>—</u>
Amount due from a shareholder		—	<u>—</u>
Other current assets		444	<u>51</u>
Bank balances and cash		<u>38,389</u>	<u>50,697</u>
		<u>64,487</u>	<u>70,177</u>
Current liabilities			
Trade payables	9	12,150	<u>9,103</u>
Other payables		6,749	<u>4,720</u>
Advances from customers		808	<u>328</u>
Payroll payable		1,125	<u>1,311</u>
Tax payables		<u>15</u>	<u>70</u>
		<u>20,847</u>	<u>17,736</u>
Net current assets		<u>43,640</u>	<u>52,441</u>
Total assets less current liabilities		<u>63,249</u>	<u>75,685</u>
Non-current liability			
Deferred income		<u>—</u>	<u>—</u>
Net assets		<u>63,249</u>	<u>75,685</u>
Capital and reserves			
Share capital	10	48,000	<u>48,000</u>
Reserves		<u>15,279</u>	<u>27,715</u>
Equity attributable to owners of the Company		63,279	<u>75,715</u>
Minority interests		<u>(30)</u>	<u>(30)</u>
Total equity		<u>63,249</u>	<u>75,685</u>

