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SHANGHAI JIAODA WITHUB INFORMATION INDUSTRIAL COMPANY LIMITED*

上海交大慧谷信息產業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8205)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE INTERIM RESULTS ANNOUNCEMENT AND INTERIM REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2020

Reference is made to the interim results announcement for the six months ended 30 June 2020 (the "Interim Results Announcement") and interim report for six months ended 30 June 2020 (the "Interim Report") of 上海交大慧谷信息產業股份有限公司 (Shanghai Jiaoda Withub Information Industrial Company Limited*) dated 3 August 2020. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Interim Results Announcement and Interim Report.

The Company would like to clarify the following underlined amendments as shown on page 4 of the Interim Results Announcement and page 3 of Interim Report:

The Company wishes to clarify that due to inadvertent errors, page 4 of the Interim Results Announcement and page 3 of Interim Report should read as follows (with the corrections underlined):

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED)

COMPENSED COMPOSITION STRICT OF THE		20. I	<i>'</i>
		30 June	31 December
		2020	<u>2019</u>
		RMB'000	<u>RMB'000</u>
	Notes	(Unaudited)	<u>(Audited)</u>
Non-current assets			
Plant and equipment		151	<u> 168</u>
Long-term equity investment		13,903	13,903
Right-of-use assets		· —	3,618
Other non-current financial assets		5,555	5,555
		<u>19,609</u>	<u>23,244</u>
Current assets			
Inventories		3,706	442
Interest receivable		3,700	<u></u>
Trade receivables	8	18,480	
	O		$\frac{13,434}{3,553}$
Deposits, prepayments and other receivables		3,468	3,333
Amounts due from associates		_	
Amount due from a shareholder			
Other current assets		444	51
Bank balances and cash		38,389	<u>50,697</u>
		_64,487	70,177
Current liabilities			
Trade payables	9	12,150	9,103
Other payables		6,749	4,720
Advances from customers		808	$\frac{4,720}{328}$
Payroll payable		1,125	1,311
Tax payables		15	<u>70</u>
		20,847	<u>17,736</u>
Net current assets		_43,640	<u>52,441</u>
Total assets less current liabilities		63,249	<u>75,685</u>
NI- 0			
Non-current liability			
Deferred income			
Net assets		63,249	<u>75,685</u>
Capital and reserves			
Share capital	10	48,000	_48,000
Reserves	10	15,279	<u></u>
NCSCI VCS		13,419	
Equity attributable to owners of the Company		63,279	<u> 75,715</u>
Minority interests		(30)	(30)
Total aguity		62 240	75 605
Total equity		<u>63,249</u>	<u>75,685</u>

Save for the aforesaid, all information and contents set out in the Interim Result Announcement and Interim report remain unchanged.

By Order of the Board Shanghai Jiaoda Withub Information Industrial Company Limited* Zou Yimin

Chairman

Shanghai, the PRC, 9 October 2020

As at the date of this announcement, the Board consists of:

Executive directors Zou Yimin, Shuai Ge, Shang Ling,

Hu Lunjie, Xia Weiwei and Shen Zhimin

Independent non-executive directors Yuan Shumin, Ni Jing and Zhou Guolai

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at http://www.withub.com.cn.

* For identification purpose only