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Excalibur Global Financial Holdings Limited

駿溢環球金融控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8350)

CHANGE OF AUDITOR

The Board announces that KPMG has resigned as auditor of the Company with effect from 21 October 2020 and Asian Alliance (HK) CPA Limited was appointed as auditor of the Company on 21 October 2020 to fill the casual vacancy following the resignation of KPMG as auditor of the Company, and to hold office until the conclusion of the next annual general meeting of the Company.

This announcement is made pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of Excalibur Global Financial Holdings Limited (the “**Company**”) announces that KPMG has resigned as auditor of the Company with effect from 21 October 2020. The Company has, with the recommendation from the audit committee of the Company (the “**Audit Committee**”), resolved to appoint Asian Alliance (HK) CPA Limited as auditor of the Company on 21 October 2020 to fill the casual vacancy following the resignation of KPMG as auditor of the Company, and to hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of the auditor is that the Company could not reach consensus with KPMG on the level of audit fee for the financial year ending 31 December 2020.

KPMG has confirmed that there are no matters in respect of its resignation that need to be brought to the attention of the shareholders or creditors of the Company. The Board and the Audit Committee have also confirmed that there is no disagreement between KPMG and the Company, and there are no other matters in connection with the change of auditor that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for its professional and quality services rendered to the Company during the past years.

By Order of the Board
Excalibur Global Financial Holdings Limited
Poon Kwok Wah Allan
Chairman

Hong Kong, 21 October 2020

As at the date of this announcement, the executive directors of the Company are Mr. Poon Kwok Wah Allan, Mr. Chan Ying Leung and Ms. Lee Mei Chun; and the independent non-executive directors of the Company are Mr. Chin Kam Cheung, Mr. Ang Wayne Wu-yee and Mr. Siu Miu Man, M.H..

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.excalibur.com.hk.