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KNK Holdings Limited
中國卓銀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8039)

**APPOINTMENT OF DIRECTOR, CHANGE OF
COMPANY SECRETARY, AUTHORISED REPRESENTATIVE
TO THE STOCK EXCHANGE AND COMPOSITION OF BOARD
COMMITTEES**

The Board announces the following changes with effect from 28 December 2020:-

- (1) appointment of Mr. Chung Yuk Lun as executive Director;
- (2) the appointment of Mr. Chung Yuk Lun as a member of the Nomination Committee and Remuneration Committee of the Company in place of Mr. Lee Pui Chung;
- (3) the resignation of Mr. Kwong Chun Man as Company Secretary who will automatically cease to be Authorised Representative to the Stock Exchange; and
- (4) the appointment of Mr. Chung Yuk Lun as Company Secretary and Authorised Representative to the Stock Exchange.

The board of directors (“**Board**” or “**Directors**”) of KNK Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces the following changes :

(a) Appointment of Executive Director

Mr. Chung Yuk Lun (“**Mr. Chung**”) has been appointed as executive Director of the Company with effect from 28 December 2020.

Mr. Chung, aged 60, is a fellow member of the Association of Chartered Certified Accountants, an associate member of The Hong Kong Institute of Certified Public Accountants, a fellow member of The Institute of Chartered Accountants in England and Wales and an ICAEW Business and Finance Professional. He has approximately 30 years’ management experience at board level in a number of listed companies in Hong Kong. Mr. Chung was appointed as an executive director of Elegance Optical International Holdings Limited (Stock Code: 907) and resigned on 11 January 2019 and re-appointed as executive

director, company secretary, authorized representative and consultant of that company on 15 July 2019 until now. During the past 3 years, he was an executive director of Glory Flame Holdings Limited (Stock Code: 8059) until 19 September 2018, an independent non-executive director of Success Dragon International Holdings Limited (Stock Code: 1182) until 30 September 2018, and an executive director of Life Healthcare Group Limited (Stock Code: 928) for the period from 7 December 2018 to 7 January 2019. Currently, he is also the company secretary and authorized representative of Life Healthcare Group Limited (Stock Code: 928) and the company secretary of QPL International Holdings Limited (Stock Code: 243).

The following two private companies had been dissolved while Mr. Chung was a director at the relevant time. Details of the two winding up cases are set out below:-

Cupac Technology Limited, a private company incorporated in Bermuda which was an investment holding company, was resolved by its board of directors to wind up by compulsory liquidation in mid-2009 in accordance with the Bermuda Companies Act because the company was insolvent and had an estimated deficiency of HK\$447,575,921. The winding up order was granted by the Bermuda Court on 21 August 2009 and the company was dissolved on 1 November 2012.

Cupac Finance Limited, a private company incorporated in Hong Kong where its principal activity was advancement of loans, was wound up by its board of directors and had a cash and bank balance of HK\$4,438. The company originally intended to have it being wound up by members winding up, but due to clerical errors, it was wound up by creditors winding up. Its board resolution for winding up was passed on 27 November 2009 and the company was dissolved on 3 December 2010.

Mr. Chung shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company and the GEM Listing Rules. Mr. Chung is entitled to an annual Director's fee of HK\$360,000 which was recommended by the Remuneration Committee and determined by the Board as authorized by the shareholders at the annual general meeting, with reference to his experience, duties and responsibilities undertaken by him and the prevailing market conditions.

Save as disclosed in this announcement, as at the date hereof, Mr. Chung does not :-

- (i) hold any other positions in the Company or other members of the Group;
- (ii) hold any other directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years;
- (iii) have any relationship with any Director, senior management or substantial or controlling shareholder of the Company; and

- (iv) have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other information that is required to be disclosed pursuant to Rule 17.50(2) of the Rules Governing the Listing of Securities (“**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) or any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chung.

(b) Change of Composition of Board Committees

Mr. Chung has been appointed as the member of the Nomination Committee and the Remuneration Committee of the Company to replace Mr. Lee Pui Chung with effect from 28 December 2020.

(c) Change of Company Secretary and Authorised Representative to the Stock Exchange

The Board has accepted the resignation of Mr. Kwong Chun Man (“**Mr. Kwong**”) as the company secretary of the Company (“**Company Secretary**”) with effect from 28 December 2020 and that he will automatically cease to be the Authorised Representative of the Company to the Stock Exchange under Rule 5.24 of the GEM Rules.

In order to fill the casual vacancy caused by the resignation of Mr. Kwong, the Board has approved the appointment of Mr. Chung as the Company Secretary and Authorised Representative to the Stock Exchange with effect from the same date.

Board Appreciation

The Board would like to take this opportunity to welcome Mr. Chung for joining the Board and express its sincere gratitude to Mr. Kwong for his valuable contributions to the Company during his tenure of service.

By order of the Board
KNK Holdings Limited
Chung Yuk Lun
Executive Director & Company Secretary

Hong Kong, 29 December 2020

As at the date hereof and after the above change, the executive Directors are Mr. Poon Kai Kit, Joe, Ms. Sin Pui Ying and Mr. Chung Yuk Lun; and the independent non-executive Directors are Mr. Lee Pui Chung, Ms. Lai Pik Chi, Peggy and Ms. Chan Yuk Chun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.knk.com.hk.