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Zhonghua Gas Holdings Limited
(中華燃氣控股有限公司)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8246)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Zhonghua Gas Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange of Hong Kong Limited.

The Board announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 29 December 2020 as the Company and Deloitte cannot reach a mutual agreement on the proposed audit fee for the financial year ending 31 December 2020.

Deloitte has confirmed that there is no matter in connection with its resignation that needs to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company have confirmed that, except for the proposed audit fee for the financial year ending 31 December 2020, there are no disagreements or unresolved matters between the Company and Deloitte, and they are not aware of any matter in connection with the resignation of Deloitte that needs to be brought to the attention of the shareholders of the Company.

The Board further announces that with the recommendation of the audit committee of the Company, the Board has resolved to appoint RSM Hong Kong (“**RSM**”) as the new auditor of the Company with effect from 31 December 2020 to fill the casual vacancy following the resignation of Deloitte as auditor of the Company and to hold office until the conclusion of the next annual general meeting of the Company.

The Board would like to take this opportunity to express its gratitude to Deloitte for their professional services and support in the past years, and welcome RSM on its new appointment as the auditor of the Company.

By Order of the Board
Zhonghua Gas Holdings Limited
Chan Wing Yuen, Hubert
Chief executive officer and executive Director

Hong Kong, 31 December 2020

As at the date of this announcement, the executive Directors are Mr. Hu Yishi, Mr. Chan Wing Yuen, Hubert, Ms. Lin Min, Mindy, Ms. Kwong Wai Man, Karina; and the independent non-executive Directors are Ms. Ma Lee, Mr. Lau Kwok Kee and Ms. Qin Xuwen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com and, in the case of this announcement, on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published on the Company’s website at www.8246hk.com.