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LARRY JEWELRY INTERNATIONAL COMPANY LIMITED

俊文寶石國際有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 8351)

DELAY IN PUBLICATION OF 2019 ANNUAL RESULTS AND 2020 THIRD QUARTERLY RESULTS AND 2019 ANNUAL REPORT AND 2020 THIRD QUARTERLY REPORT AND CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of Larry Jewelry International Company Limited (the “**Company**”) dated 31 March 2020, 3 April 2020, 17 April 2020, 14 May 2020, 5 June 2020, 7 July 2020, 31 July 2020, 4 August 2020, 14 August 2020, 1 September 2020, 30 October 2020, 13 November 2020, 26 November 2020 and 31 December 2020 (the “**Announcements**”) in relation to, among other things, the delay in publication of the audited annual results announcement of the Company and its subsidiaries (the “**Group**”) for the year ended 31 December 2019. Unless otherwise defined, capitalized terms used herein shall bear the same meanings as those defined in the Announcements.

The Company would like to announce that it is expected that the 2019 Annual Results, the 2020 Third Quarterly Results, the 2019 Annual Report and the 2020 Third Quarterly Report will be published on or before 1 March 2021.

The Company began negotiating with the Appointer in November 2020 for the settlement and withdrawal of the receivership and it is still in process. TANDEM keeps reassessing the Company’s going concern based on the progress of the negotiation. Further announcement(s) will be issued by the Company as and when appropriate if there is any material development in respect of the above.

CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 17 August 2020, and will remain suspended until further notice.

By order of the Board
Larry Jewelry International Company Limited
Lan Yang
Executive Director

Hong Kong, 29 January 2021

As at the date of this announcement, the Board comprises Mr. Lan Yang as an executive Director, Ms. Lai Pik Chi Peggy as a non-executive Director and Mr. Lin Qiu Fa, Mr. Chung Kwok Pong and Mr. Ke Jun as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of GEM (www.hkgem.com) for at least 7 days from its date of publication and on the website of the Company at www.larryjewelryinternational.com.