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## **LARRY JEWELRY INTERNATIONAL COMPANY LIMITED**

**俊文寶石國際有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8351)**

### **QUARTERLY UPDATE ON STATUS OF RESUMPTION**

This announcement is made by Larry Jewelry International Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 31 March 2020, 14 May 2020, 5 June 2020, 7 July 2020, 31 July 2020, 14 August 2020, 1 September 2020, 30 October 2020, 13 November 2020, 16 November 2020, 25 November 2020, 26 November 2020, 31 December 2020, 13 January 2021 and 29 January 2021 (the “**Announcements**”) in relation to, among other things, the delay in publication of (i) the audited annual results announcement and annual report of the Group for the year ended 31 December 2019; and (ii) the third quarterly results announcement and third quarterly report of the Group for the nine months ended 30 September 2020. Unless otherwise defined, capitalized terms used herein shall bear the same meanings as those defined in the Announcements.

### **COMPANY BUSINESS UPDATE**

As it is still affected by the COVID-19, the consumer market continues to be sluggish and the retailing environment remains challenging. The Company continues to focus mainly on the operation of retailing of Chinese pharmaceutical products, dry seafood, health products and foodstuff in Hong Kong, Macau, PRC and jewelry products in Hong Kong and Singapore cautiously.

As disclosed in the Announcements, (i) the Company began negotiating with the Appointer in November 2020 for the settlement and withdrawal of the receivership and it is still in process; and (ii) the Company is still negotiating with the Creditor for the repayment terms and to uplift of the Petition.

## FINANCIAL RESULTS

As disclosed in the Announcements, additional time is required by TANDEM to finalise the 2019 Annual Results, it is expected that the 2019 Annual Results, the 2019 Annual Report, the 2020 Third Quarterly Results and the 2020 Third Quarterly Report will be published on or before 1 March 2021.

Save for the above, there is no further update on the Company's business operations or progress of satisfying the resumption conditions. The Company shall publish further announcement(s) in compliance with the GEM Listing Rules, or any update on the development of the Company as and when appropriate.

## CONTINUED SUSPENSION OF TRADING OF THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 17 August 2020, and will remain suspended until further notice.

By order of the Board  
**Larry Jewelry International Company Limited**  
**Lan Yang**  
*Executive Director*

Hong Kong, 18 February 2021

*As at the date of this announcement, the Board comprises Mr. Lan Yang as an executive Director, Ms. Lai Pik Chi Peggy as a non-executive Director and Mr. Lin Qiu Fa, Mr. Chung Kwok Pong and Mr. Ke Jun as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the website of GEM ([www.hkgem.com](http://www.hkgem.com)) for at least 7 days from its date of publication and on the website of the Company at [www.larryjewelryinternational.com](http://www.larryjewelryinternational.com).*