

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華人策略控股有限公司

Chinese Strategic Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 8089)

CHANGE OF AUDITOR

The Board announces that Asian Alliance has resigned as auditor of the Company with effect from 18 February 2021. The Board proposes to appoint Elite Partners as the new auditor of the Company to fill the casual vacancy following the resignation of Asian Alliance.

The board of directors (the “**Board**”) of Chinese Strategic Holdings Limited (the “**Company**”) announces that Asian Alliance (HK) CPA Limited (“**Asian Alliance**”) has resigned as auditor of the Company and its subsidiaries (collectively, the “**Group**”) with effect from 18 February 2021. Asian Alliance submitted a letter to the Board on 18 February 2021 informing the Company that Asian Alliance has decided to resign after taking into account many factors including the professional risk associated with the audit, the level of audit fees and their available internal resources in light of their current workflows. Asian Alliance confirmed that they have not commenced the audit work on the financial statements of the Group for the financial year ended 31 December 2020 and that there are no circumstances connected with their resignation that they consider ought to be brought to the attention of the holders of securities or creditors of the Company.

The Board confirmed that there is no other matter in respect of the change of auditor that needs to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company also confirmed that there is nothing unusual or unresolved regarding the resignation of Asian Alliance.

The Board would like to take this opportunity to express its gratitude to Asian Alliance for their professional services and support rendered to the Group in the past.

On the recommendation of the audit committee of the Company, the Board proposes to appoint Elite Partners CPA Limited (“**Elite Partners**”) as the auditor of the Company to fill the casual vacancy occasioned by the resignation of Asian Alliance. The appointment of Elite Partners is subject to the satisfaction of the client acceptance procedures currently carried out by Elite Partners. The Company will make further announcement to inform its shareholders once the appointment of Elite Partners is formally made.

By Order of the Board
Chinese Strategic Holdings Limited
Lam Kwok Hing Wilfred
Chairman

Hong Kong, 19 February 2021

As at the date hereof, the Company’s executive Directors are Ms. Chan Shui Sheung Ivy and Mr. Mok Tsan San; non-executive Director is Mr. Lam Kwok Hing Wilfred, J.P., (Chairman); and the independent non-executive Directors are Ms. Yuen Wai Man, Mr. Chow Fu Kit Edward and Mr. Lam Raymond Shiu Cheung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days and the Company website at www.chinesestrategic.com from the date of its publication.