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GRAND PEACE GROUP HOLDINGS LIMITED

福澤集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 08108)

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Directors**”) of Grand Peace Group Holdings Limited (the “**Company**”) announces that Mr. Hung Kai Ming (“**Mr. Hung**”) has no longer served as the company secretary of the Company (the “**Company Secretary**”) and one of the authorised representatives of the Company (the “**Authorised Representative**”) under Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) both with effect from 22 March 2021 (the “**Resignations**”).

The Board further announces that Mr. Chung Man Wai, Stephen (“**Mr. Chung**”) whose biographical details are set out below has been appointed as the Company Secretary and the Authorised Representative under Rule 5.24 of the GEM Listing Rules in place of Mr. Hung, both with effect from 22 March 2021 (the “**Appointments**”).

Mr. Chung holds a Bachelor’s degree of Science in Applied Accountancy from Oxford Brookes University in United Kingdom and he has served as the company secretary for various Hong Kong listed companies. Mr. Chung is a member of Hong Kong Institute of Certified Public Accountants and has extensive experiences in the professional field of accounting, audit and corporate governance.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Hung for his valuable contribution to the Company during his services as the Company Secretary and the Authorised Representative and extend its warm welcome to Mr. Chung on his new Appointments.

By order of the Board
Grand Peace Group Holdings Limited
Ng Chun Chung
*Chairman and
Independent Non-executive Director*

Hong Kong, 22 March 2021

As at the date of this announcement, the Board comprises Mr. Chow Wai Leong Eric and Mr. Man Ho Chuen as executive Directors, Ms. Chen Qiuju as non-executive Director, and Mr. Ng Chun Chung and Mr. Lau Ka Leung as independent non-executive directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published and will remain on the Company’s website at <http://www.hk08108.com>.

** For identification purposes only*