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陝西西北新技術實業股份有限公司
**SHAANXI NORTHWEST NEW TECHNOLOGY
INDUSTRY COMPANY LIMITED***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8258)

**DELAY IN PUBLICATION OF THE 2019 AND
2020 ANNUAL RESULTS ANNOUNCEMENTS
AND
DELAY IN DESPATCH OF THE 2019 AND 2020 ANNUAL REPORTS**

Reference is made to the announcement of the Company dated 20 January 2021 in relation to quarterly update on status of resumption (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

**DELAY IN PUBLICATION OF RESULTS ANNOUNCEMENTS AND DESPATCH OF
ANNUAL REPORTS**

As at the date of this announcement, the Company has not published its annual results (the “**2019 Annual Results**”) and despatched its annual report (the “**2019 Annual Report**”) for the year ended 31 December 2019. Pursuant to Rules 18.03 and 18.49 of the GEM Listing Rules, the Company is required to publish its annual results (the “**2020 Annual Results**”) and despatch its annual report (the “**2020 Annual Report**”) for the year ended 31 December 2020, not later than 31 March 2021. As disclosed in the Announcement, the Company originally expected that the 2019 Annual Results and the 2020 Annual Results will be published by the end of March 2021.

Based on recent communications with Elite Partners CPA Limited (the “**Auditor**”), the auditor the Company, the Company expects that by 31 March 2021, (i) the 2019 Annual Results and the 2020 Annual Results cannot be published; and (ii) the 2019 Annual Report and the 2020 Annual Report cannot be despatched.

* For identification purposes only

The Company has been proactively cooperating with the Auditor to complete their audit work as soon as possible. However, the Auditor has not yet committed to a definite timeline about the completion of their audit work and as a result, as at the date of this announcement, the Company is not able to determine the expected date of publication of the 2019 Annual Results and the 2020 Annual Results and of the despatch of the 2019 Annual Report and the 2020 Annual Report.

Further announcement(s) will be made by the Company in connection with the 2019 Annual Results, the 2020 Annual Results, the 2019 Annual Report and the 2020 Annual Report as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended with effect from 21 October 2020 and will remain suspended until further notice.

By Order of the Board
Shaanxi Northwest New Technology Industry Company Limited
Wang Cong
Chairman

Xi'an, the PRC, 24 March 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

Non-executive Director:

Ms. Shi Dandan

Independent non-executive Directors:

Mr. Zhao Boxiang, Mr. Li Gangjian and Ms. Zhao Xiaoning

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other facts the omission of which would make any content herein misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published and remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.