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GRAND POWER LOGISTICS GROUP LIMITED

裕程物流集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8489)

RETIREMENT OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Grand Power Logistics Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited.

As disclosed in the Company’s prospectus dated 30 December 2020, the Company will, on best endeavour basis, appoint an international reputable audit firm (one of the big-4 audit firms) as the auditor to audit the financial statements of the Company published subsequent to its listing on GEM. In this regard, the Company and Mazars CPA Limited (“**Mazars**”) have reached consensus that Mazars will not stand for re-appointment as the auditor of the Company at the forthcoming annual general meeting of the Company to be held on Thursday, 27 May 2021 (the “**AGM**”) and will retire as the auditor of the Company with effect from the conclusion of the AGM.

The Board and the audit committee of the Company (the “**Audit Committee**”) confirm that to the best of their understanding and knowledge, there are no disagreements or unsolved matters between the Company and Mazars, and there are no matters regarding the retirement of Mazars as the auditor of the Company which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mazars has also provided its written confirmation to the Board and the Audit Committee that from its perspective, there are no matters in relation to its retirement as the Company’s auditor which ought to be brought to the attention of the Shareholders and the creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude for the professional services provided by Mazars to the Group during its service period.

The Board is in the process of identifying a suitable auditor to fill the casual vacancy arising from the retirement of Mazars. Further announcement in relation to the appointment of new auditor will be made by the Company if and when appropriate.

By order of the Board
Grand Power Logistics Group Limited
Chiu Ricky Tong

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 25 March 2021

As at the date of this announcement, the executive Directors are Mr. Chiu Ricky Tong and Mr. Tse Chi Kwan Decky; the non-executive Directors are Ms. Wong Sheng Ning Candace and Mr. Heung Wai Keung; and the independent non-executive Directors are Mr. Tam Ka Hei Raymond, Mr. Ng Hung Fai Myron, Mr. Yu Tak Chi Michael and Mr. Yeung Kwong Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.grandpowerexpress.com.