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China Futex Holdings Limited

中國福紡控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8506)

(I) DELAY IN PUBLICATION OF 2021 FIRST QUARTERLY RESULTS AND 2021 FIRST QUARTERLY REPORT; AND (II) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of China Futex Holdings Limited (the "Company") dated 25 March 2021 (the "Announcement") in relation to, among other things, the possible delay in publication of the 2020 Annual Results and the 2020 Annual Report. Unless otherwise defined, capitalised terms used herein shall bear the same meanings as those defined in the Announcement.

DELAY IN PUBLICATION OF 2021 FIRST QUARTERLY RESULTS AND 2021 FIRST QUARTERLY REPORT

Pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its quarterly results (the "2021 First Quarterly Results") and quarterly report (the "2021 First Quarterly Report"), for the three months ended 31 March 2021, not later than 45 days after the end of such period, i.e. 15 May 2021. As the publication of the 2020 Annual Results is still pending, the Company is unable to make the 2021 First Quarterly Results announcement and publish the 2021 First Quarterly Report within the prescribed time in accordance with the GEM Listing Rules.

The Company will make further announcement(s) in due course to inform the shareholders of the Company in relation to the publication of the 2020 Annual Report and the 2021 First Quarterly Report.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2021, and will remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
China Futex Holdings Limited
Cheng Jun
Chairman and executive Director

Hong Kong, 4 May 2021

As at the date of this announcement, the executive Directors are Mr. Cheng Jun (Chairman), Mr. Guan Min, Mr. Zheng Liangjian and Mr. Wang Kun; and the independent non-executive Directors are Dr. Hu Xudong, Mr. Shum Shing Kei and Mr. Chan Ka Leung Kevin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.kx-machine.com.