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KNK Holdings Limited
中國卓銀國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8039)

CHANGE OF AUDITOR

This announcement is made by KNK Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The board of directors of the Company (the “**Board**” or “**Directors**”) announces that Mazars CPA Limited (“**Mazars**”) has resigned as the auditor of the Company with effect from 7 May 2021 as the Company and Mazars have not yet reached a consensus on the audit fee for the financial year ended 31 March 2021 (“**Year**”).

Mazars has confirmed in its letter of resignation dated 7 May 2021 that there is no matter in respect of its resignation that needs to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there is no disagreement between the Company and Mazars.

The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for the Year and would like to take this opportunity to express its sincere gratitude to Mazars for its professional services rendered to the Group during its tenure of office.

APPOINTMENT OF AUDITOR

The Board, on the recommendation from the Audit Committee, has resolved to appoint ZHONGHUI ANDA CPA Limited as the new auditor of the Company with effect from 7 May 2021 to fill the casual vacancy following the resignation of Mazars and to hold office until the conclusion of the next annual general meeting of the Company.

The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of the shareholders of the Company.

By order of the Board
KNK Holdings Limited
Chung Yuk Lun
Executive Director & Company Secretary

Hong Kong, 7 May 2021

As at the date of this announcement, the executive Directors are Mr. Poon Kai Kit, Joe and Mr. Chung Yuk Lun; and the independent non-executive Directors are Mr. Lee Pui Chung, Ms. Lai Pik Chi, Peggy and Ms. Chan Yuk Chun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.knk.com.hk.