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## **GT STEEL CONSTRUCTION GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8402)**

### **PROPOSED CHANGE OF AUDITOR**

The board (the “**Board**”) of directors (the “**Directors**”) of GT Steel Construction Group Limited (the “**Company**” which together with its subsidiaries, the “**Group**”) announces that Deloitte & Touche LLP (“**Deloitte**”) will retire as auditor of the Company upon expiration of their current term of office at the conclusion of the forthcoming annual general meeting (the “**AGM**”) of the Company to be held on 22 June 2021 and will not seek for re-appointment as the auditor of the Company at the AGM as the Company and Deloitte did not reach a consensus on the audit fee for the year ending 31 December 2021.

Deloitte has confirmed that there are no matters in connection with its retirement that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee (the “**Audit Committee**”) of the Company have also confirmed that there are no matters or circumstances in connection with the proposed change of the auditor of the Company that need to be brought to the attention of the Shareholders.

With the recommendation from the Audit Committee, the Board proposes to appoint Yongtuo Fuson CPA Limited as the auditor of the Company (the “**Proposed Appointment**”) to fill the vacancy following the retirement of Deloitte. Pursuant to the articles of association of the Company, the Proposed Appointment will be subject to the approval by the Shareholders by an ordinary resolution at its forthcoming extraordinary general meeting (the “**EGM**”).

A circular containing, among other things, information in relation to the Proposed Appointment, together with a notice of EGM, will be despatched to the Shareholders as soon as practicable.

The Board would like to take this opportunity to express its gratitude to Deloitte for their professional services rendered to the Group in the past years.

By order of the Board  
**GT Steel Construction Group Limited**  
**Ong Cheng Yew**  
*Chairman and Executive Director*

Hong Kong, 15 June 2021

*As at the date of this announcement, the executive Directors are Mr. Ong Cheng Yew (Chairman) and Ms. Koh Siew Khing, the non-executive Director is Ms. Chen Xiaoyu and the independent non-executive Directors are Mr. Tam Wai Tak Victor, Ms. Chooi Pey Nee and Mr. Tan Yeok Lim (Chen Yulin).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) and on the "Latest Listed Company Information" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at [www.gt-steel.com.sg](http://www.gt-steel.com.sg).*