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LIFE CONCEPTS

Life Concepts Holdings Limited

生活概念控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8056)

**DELAY IN PUBLICATION OF ANNUAL RESULTS AND
DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED
31 MARCH 2021;
POSTPONEMENT OF BOARD MEETING;
AND
SUSPENSION OF TRADING**

This announcement is made by Life Concepts Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM on the Stock Exchange (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**DELAY IN PUBLICATION OF ANNUAL RESULTS AND DESPATCH OF
ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Reference is made to the announcement of the Company dated 17 June 2021 for the meeting of the board (the “**Board**”) of directors of the Company (the “**Directors**”) to be held on 29 June 2021 for purpose of considering and approving the annual results of the Group for the year ended 31 March 2021 (the “**Annual Results**”).

The Company announces that the publication of the Annual Results will be delayed as additional time is required for finalising the accounting treatments and disclosures of a new business in the People's Republic of China (the “**PRC**”) and outstanding bank confirmation for subsidiaries in the PRC.

Pursuant to Rules 18.03, 18.48A, 18.49 and 18.50C of the GEM Listing Rules, the Company is required to publish the Annual Results and the annual report for the year ended 31 March 2021 (the “**Annual Report**”) as well as to despatch the Annual Report on a date not later than three months after the end of the financial year of the Company (i.e. 30 June 2021). In light of the aforesaid delay in the audit procedures and the time needed for finalising the Annual Results, the Company will be unable to strictly comply with the relevant GEM Listing Rules.

Notwithstanding the delay in publication of the Annual Results, the business operation of the Group remains normal save for those impact caused by the COVID-19 pandemic. The Company will continue to work with the auditors to complete the audit work as soon as practicable. It is expected that the publication of the Annual Results will be delayed to a date falling on or before 23 July 2021.

The Company will publish further announcement(s) to inform its shareholders and potential investors about the expected date of publication and despatch of the Annual Report as and when appropriate.

POSTPONEMENT OF BOARD MEETING

As a result of the delay in publication of the Annual Results, the Board meeting originally proposed to be held on 29 June 2021 for the purposes of, among other matters, considering and approving the Annual Results for publication and considering the recommendation on the payment of a final dividend, if any, will be postponed to a date falling on or before Friday, 23 July 2021.

SUSPENSION OF TRADING

Pursuant to Rule 17.49A of the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the GEM Listing Rules and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, the Company has requested for suspension of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 2 July 2021 pending publication of the Annual Results.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Life Concepts Holdings Limited
James Fu Bin Lu
*Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 28 June 2021

As at the date of this announcement, the Board comprises Mr. James Fu Bin Lu (Chairman and Chief Executive Officer), Mr. Long Hai and Ms. Li Qing Ni as executive Directors; and Mr. Lu Cheng, Mr. Shi Kangping and Mr. Kim Jin Tae as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.lifeconcepts.com.