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EJE (HONG KONG) HOLDINGS LIMITED

壹家壹品 (香港) 控股有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8101)

INSIDE INFORMATION;

LITIGATION;

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT
FOR THE YEAR ENDED 31 MARCH 2021;**

AND

SUSPENSION OF TRADING

This announcement is made by the board (the “**Board**”) of directors of EJE (Hong Kong) Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on the GEM and the Inside Information Provisions (as defined under the GEM Listing Rules) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 29 June 2021 and 30 June 2021 (the “**Prior Announcements**”) in relation to, among others, its postpone in publication of the 2021 Annual Results and Board Meeting. Capitalised terms used herein shall have the same meanings as those defined in the Prior Announcements unless otherwise stated herein.

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2021

The Board would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, the audit for the consolidated financial statements of the Group for the year ended 31 March 2021 (the “**2021 Annual Results**”) still cannot be completed as of the date of this announcement. Even though various travel restrictions once being implemented in Guangdong province (due to the outbreak of the Delta variant of COVID-19) have been lifted from the beginning of July, business operation needs time to catch up to its original capacity. Auditor of the Company, Elite Partners CPA Limited (“**Auditor**”) is still waiting to receive most of the audit confirmations they have sent to various counter parties. After much discussion with the Auditor, they insist that more time is needed to conclude their audit instead of applying alternative procedures which may not give them comparable assurance. Besides, the Auditor

also has concern for the temporary cease operation of the Company's factory (please refer to the Company announcement dated 22 July 2021). The Auditor is collecting more information to help them to assess the financial impact of this subsequent event in order for them to prepare their audit opinion. At the moment, account receivables, inventory, business valuation and going concern of the custom-made furniture business are the four main audit areas that the Auditor cannot conclude yet as the result of the issues discussed above:

Additional time is therefore required by the Auditor to complete their audit work. The Company will continue to work closely with the Auditor to assist them to complete the audit of the consolidated financial information of the Group, and use its best endeavours to publish the 2021 Audited Annual Results and Annual Report as soon as possible.

The delay in publication of the 2021 Audited Annual Results constitutes noncompliance of Rule 18.49 of the GEM Listing Rules, and the delay in despatching the 2021 Annual Report will constitute non-compliance of Rule 18.48A of the GEM Listing Rules.

In addition, the Company will issue further announcement(s) as and when necessary if there are other material developments in the completion of the auditing process once it can be ascertained.

LITIGATION

The management of the Company was recently brought to the attention of a letter (the "**Letter**") from the People's Court of Conghua District Guangzhou City ("**Court**") in relation to a claim in an amount of RMB12,130 made against Guangzhou Yapin Furniture Technology Co. Limited (廣州雅品家具科技有限公司) ("**Yapin**"), an indirect wholly-owned subsidiary of the Group. According to the Letter, the Court made a ruling under applicable laws to seize or freeze all assets and bank accounts of Yapin up to a limit of RMB1.3 million.

The Company is currently seeking legal advice in relation to the above action. The Company will keep the shareholders and potential investors of the Company informed of any further material development by way of announcement as and when appropriate.

SUSPENSION OF TRADING

Application has been made by the Company to the Stock Exchange to suspend trading of the shares of the Company on the Stock Exchange for the reason that the Company failed to comply with the relevant GEM Listing Rule that the Company must publish the annual results announcement and the annual report no later than three months period from its year end date. The trade suspension shall start from 9:00 am on 2 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
EJE (Hong Kong) Holdings Limited
Mr. Chau Tsz Kong Alan
Executive Director

Hong Kong, 1 August 2021

As at the date of this announcement, the executive directors of the Company are Mr. Qin Yuquan, Mr. Hung Cho Sing and Mr. Chau Tsz Kong Alan; and the independent non-executive Directors are Mr. Tang Kin Chor, Mr. Chan Chun Wing and Mr. Yiu Shung Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its posting and the Company’s website at <http://www.ejeliving.com>

** For identification purpose only*