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陝西西北新技術實業股份有限公司
**SHAANXI NORTHWEST NEW TECHNOLOGY
INDUSTRY COMPANY LIMITED***

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 8258)

**FURTHER DELAY IN PUBLICATION OF THE 2019 AND
2020 ANNUAL RESULTS ANNOUNCEMENTS
AND
FURTHER DELAY IN DESPATCH OF THE 2019 AND
2020 ANNUAL REPORTS**

Reference is made (i) the announcement of the Company dated 24 March 2021 in relation to delay in publication of the 2019 and 2020 Annual Results and delay in despatch of the 2019 and 2020 Annual Reports (the “**Announcement**”); (ii) the announcement of the Company dated 13 April 2021 in relation to the expected date of publication of the 2019 and 2020 Annual Results and the expected date of despatch of the 2019 and 2020 Annual Reports; (iii) the announcements of the Company dated 14 May 2021, 11 June 2021 and 2 July 2021, respectively, in relation to further delay in publication of the 2019 and 2020 Annual Results and further delay in despatch of the 2019 and 2020 Annual Reports; and (iv) the announcement of the Company dated 20 July 2021 in relation to quarterly update on status of resumption (the “**July 2021 Quarterly Update Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the July 2021 Quarterly Update Announcement, while the Company has been proactively working with the Auditor with a view to resolving the issues concerning the audit work of the 2019 and 2020 Annual Results, the Company has been in discussion with other auditors to explore alternative means to resolve such audit issues. As at the date of this announcement, discussions with the Auditor and other auditors are still ongoing. Further announcement will be made by the Company in accordance with the GEM Listing Rules as and when appropriate.

* For identification purposes only

In view of the above, the Company expects that (i) the 2019 Annual Results and the 2020 Annual Results will be published; and (ii) the 2019 Annual Report and the 2020 Annual Report will be despatched, by 18 September 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Hong Kong Stock Exchange has been suspended with effect from 21 October 2020 and will remain suspended until further notice.

By Order of the Board
Shaanxi Northwest New Technology Industry Company Limited
Wang Cong
Chairman

Xi'an, the PRC, 5 August 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Cong, Mr. Wang Feng, Mr. Zhou Jian and Ms. Tian Lingling

Non-executive Director:

Ms. Shi Dandan

Independent non-executive Directors:

Mr. Zhao Boxiang, Mr. Li Gangjian and Ms. Zhao Xiaoning

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the rules governing the listing of securities on GEM for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other facts the omission of which would make any content herein misleading; and (3) opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will be published and remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.