Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

(1) DELAY IN PUBLICATION OF 2021 INTERIM RESULTS ANNOUNCEMENT AND 2021 INTERIM REPORT; AND (2) CONTINUED SUSPENSION OF TRADING

References are made to the announcement of GSN Corporations Limited (the "Company") dated 14 May 2021, in relation to, among other matters, delay in the publication of the 2021 First Quarterly Results Announcement and despatch its 2021 First Quarterly Report, and the announcement of the Company dated 21 July 2021 in relation to, among other matters, its audited consolidated annual results for the year ended 31 December 2020 (collectively, the "Announcements"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

This announcement is made by the Board pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF 2021 INTERIM RESULTS ANNOUNCEMENT AND 2021 INTERIM REPORT

Pursuant to Rules 18.53 and 18.78 of the GEM Listing Rules, the Company must publish its interim results announcement (the "2021 Interim Results Announcement") and despatch its interim report (the "2021 Interim Report"), in respect of the first six months ended 30 June 2021, not later than 45 days after the end of the such period. As the publication of the 2021 First Quarterly Results Announcement is still pending and more time is required to finalise the interim result for the six months ended 30 June 2021, the Company is unable to make the 2021 Interim Results Announcement and despatch its 2021 Interim Report to its Shareholders within the prescribed time in accordance with the GEM Listing Rules.

As disclosed in the Announcements and based on the latest available information, the 2021 First Quarterly Results Announcement is expected to be published by end of August 2021, and the 2021 Interim Results Announcement is expected to be published by the end of September 2021.

The Company will publish further announcement(s) in due course to inform the Shareholders and potential investors in relation to the date of Board meeting and the release and the despatch of its 2021 First Quarterly Results Announcement, 2021 First Quarterly Report, 2021 Interim Results Announcement and 2021 Interim Report.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board

GSN Corporations Limited

Yu Kwan Tseung Alvin

Executive Director and Chief Financial Officer

Hong Kong, 16 August 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin, Mr. Yu Kwan Tseung Alvin and Mr. Wong Kong; and the independent non-executive Directors are Mr. Chiu Yu Wang, Mr. Ng Wai Kee and Mr. Cho Chi Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of the publication and will be published on the website of the Company at www.newwesterngroup.com.hk.