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## **EGGRICULTURE FOODS LTD.**

**永續農業發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8609)**

### **RESIGNATION OF AUDITOR**

This announcement is made by Eggriculture Foods Ltd. (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of the Stock Exchange.

The board (the “**Board**”) of directors (“**Directors**”) of the Company hereby announces that the Company has received a letter on 12 October 2021 from PricewaterhouseCoopers LLP in Singapore for resignation as the auditor of the Company with effect from 12 October 2021, as the Company and PricewaterhouseCoopers LLP could not reach a mutual agreement on the audit fee for the financial year ending 31 March 2022.

The Company is incorporated under the laws of the Cayman Islands and to the knowledge of the Board, there is no requirement under the laws of the Cayman Islands for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PricewaterhouseCoopers LLP has therefore not issued such confirmation.

The Board and the audit committee of the Company have confirmed that, save for the failure to reach a consensus between the Company and PricewaterhouseCoopers LLP on the audit fee for the financial year ending 31 March 2022, there are no other disagreements between the Company and PricewaterhouseCoopers LLP, and there are no other matters in respect of the resignation of PricewaterhouseCoopers LLP that need to be brought to the attention of holders of securities of the Company.

The Board is in the process of appointing a new auditor to fill the casual vacancy following the resignation of PricewaterhouseCoopers LLP and to hold office until the conclusion of the next annual general meeting of the Company. The Company will make further announcement pursuant to the GEM Listing Rules when such appointment is made.

The Board would like to express its sincere gratitude to PricewaterhouseCoopers LLP for their professional services rendered to the Company during their tenure.

By order of the Board  
**Eggriculture Foods Ltd.**

**Ma Chin Chew**

*Chairman, Executive Director and Chief Executive Officer*

Singapore, 12 October 2021

*As at the date of this announcement, the executive Directors are Mr. Ma Chin Chew (Chairman and Chief Executive Officer), Ms. Lim Siok Eng and Mr. Tang Hong Lai; and the independent non-executive Directors are Mr. Sneddon Donald William, Mr. Yuen Ka Lok Ernest and Mr. Tan Jia Kien.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at [www.eggriculturefoods.com](http://www.eggriculturefoods.com).*