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F A R N O V A

## **FARNOVA GROUP HOLDINGS LIMITED**

**法諾集團控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 8153)**

### **SUPPLEMENTAL ANNOUNCEMENT TO 2020 ANNUAL REPORT**

Reference is made to the annual report for the year ended 31 March 2020 (the “**Annual Report**”) of Farnova Group Holdings Limited (the “**Company**” and together with its subsidiaries the “**Group**”). The board of directors (the “**Board**”) of the Company would like to provide the following additional information relating to the Annual Report.

In relation to the placing of new shares under general mandate announced by the Company on 29 August 2019, 18 September 2019 and 11 October 2019, the net proceeds in the sum of approximately HK\$8.3 million were fully utilized as at 31 March 2020 as follows:

Intended use of proceeds	Actual use of proceeds
HK\$5.5 million will be used to repay outstanding loans and the balance of the Net Proceeds will be used as general working capital	Approximately HK\$5.5 million was used to repay outstanding loans, HK\$1.4 million for professional fees, HK\$1.4 million for salaries, rental and other administrative expenses.

By Order of the Board of  
**Farnova Group Holdings Limited**  
**Guo Gelin**  
*Chairman*

Hong Kong, 19 October 2021

*As of the date of this announcement, the executive Directors are Mr. Guo Gelin, Mr. Mou Zhongwei and Mr. Deng Li; the non-executive Directors are Mr. Wang Qiang, Mr. Kuang Quanzhuang, Mr. Li Guangying, Ms. Wang Hanjing and Mr. Wen Jingzhou; and the independent non-executive Directors are Mr. Luo Ji, Ms. Wu Hong, Mr. Li Jianxing and Dr. Wu Bin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of GEM of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be published and remains on the website of the Company at <http://farnov.ocoplus.com>.*