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Baiying Holdings Group Limited

百應控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8525)

PROPOSED CHANGE OF JOINT COMPANY SECRETARY AND COMPLIANCE OFFICER

The board of directors (the “**Board**”) of Baiying Holdings Group Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) deeply regrets to announce that Mr. Deng Huaxin (鄧華新) (the “**Mr. Deng**”), one of the joint company secretaries and the compliance officer of the Company, passed away on 18 October 2021. The Board and the staff of the Company are deeply saddened by Mr. Deng’s death.

The Board also announces that Ms. Ng Ka Man (吳嘉雯) will continue to hold the position as the company secretary of the Company, and Mr. Huang Dake (黃大柯), an executive director of the Company, will be holding the position as the compliance officer of the Company pending the appointment of suitable candidate for such position with immediate effect from the date of this announcement.

The Board conveys its deepest condolences to Mr. Deng’s family and relatives and expresses its sincere appreciation to Mr. Deng for his valuable contributions to the Company during his tenure of office.

By order of the Board
Baiying Holdings Group Limited
Zhou Shiyuan
Chairman

Hong Kong, 20 October 2021

As at the date of this announcement, the executive directors are Mr. Zhou Shiyuan, Mr. Chen Xinwei and Mr. Huang Dake; the non-executive director is Mr. Ke Jinding; and the independent non-executive directors are Mr. Chen Chaolin, Mr. Tu Liandong and Mr. Xie Mianbi.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at www.byleasing.com.