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GSN CORPORATIONS LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8242)

(1) FURTHER DELAY IN PUBLICATION OF 2021 INTERIM RESULTS ANNOUNCEMENT; AND (2) CONTINUED SUSPENSION OF TRADING

Reference is made to the announcement of GSN Corporations Limited (the “**Company**”) dated 16 August 2021, in relation to the delay in publication of 2021 Interim Results Announcement and 2021 Interim Report, and the announcement of the Company dated 30 June 2021 in relation to quarterly update on suspension of trading (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

This announcement is made by the Board pursuant to Rule 17.10 of the GEM Listing Rules and the Inside Information Provisions (as defined in the GEM Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

FURTHER DELAY IN PUBLICATION OF 2021 INTERIM RESULTS ANNOUNCEMENT

In the Announcements, it was announced that the 2021 Interim Results Announcement was expected to be published by the end of October 2021. Based on the latest available information, it is expected that addition time is required to prepare the 2021 Interim Results Announcement which will be published by the end of November 2021.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
GSN Corporations Limited
Yu Kwan Tseung Alvin
Executive Director and Chief Financial Officer

Hong Kong, 28 October 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin, Mr. Yu Kwan Tseung Alvin and Mr. Wong Kong; and the independent non-executive Directors are Mr. Chiu Yu Wang, Mr. Ng Wai Kee and Mr. Cho Chi Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of the publication and will be published on the website of the Company at www.newwesterngroup.com.hk.