

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ANNOUNCEMENT IN RESPECT OF
(1) QUARTERLY UPDATE ON THE STATUS OF FULFILMENT
OF THE RESUMPTION CONDITIONS
(2) DELAY IN PUBLICATION OF THE ANNUAL RESULTS
(3) DELAY IN DESPATCH OF ANNUAL REPORT
(4) DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS
FOR THE THREE MONTHS ENDED 30 JUNE 2021
(5) DELAY IN DESPATCH OF FIRST QUARTERLY REPORT

This announcement is made by Yin He Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.26 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

References are made to the announcement of the Company dated 30 June 2021, 26 August 2021 and 21 October 2021 (collectively the “**Announcements**”) in relation to, among other things, (i) suspension of trading, (ii) delay in publication of the Annual Results, and (iii) adjournment of board meeting. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

QUARTERLY UPDATE ON THE STATUS OF FULFILMENT OF THE RESUMPTION CONDITIONS

Update on Business Operations

As at the date of this announcement, the human resources services segment, insurance training segment and the asset management services segment are operating normally. As previously disclosed, the loan facilitation services segment operation has been suspended. For the loan financing services segment and the credit consultancy services segment, due to the PRC Government policy in curbing property and the loan sectors, the management of the relevant segments are operating cautiously, especially with new loan’s approval.

Resumption Plan, Timetable and Implementation Progress - Annual Results For The Year Ended 31 March 2021

As of the date of this announcement, the Auditor has completed all the on-site audit work. However, the Auditor requests more documents from the Company in order to complete all audit work. The Company is in the progress of preparing the documents requested.

The progress and the expected timetable in relation to the publication of Annual Results and Annual Report are summarized as follow:

Expected date	Events
Mid-December 2021	Internal review of audit work to be completed by Auditor
Mid-December 2021	Discussion of audit findings with the Company
Mid-December 2021	Draft audit results of the Group for the year ended 31 March 2021 to be provided. Meeting of the audit committee and the Board of the Company to approve the Annual Results
On or before 31 December 2021	Despatch the Annual Report

Should there be any material development, the Company will update the shareholders of the Company and potential investors as appropriate by publishing further announcement(s).

Delay In Publication Of First Quarterly Results For The Three Months Ended 30 June 2021 And Delay In Despatch Of First Quarterly Report

Pursuant to Rule 18.66 of the GEM Listing Rules, the Company must publish its quarterly results announcement (the “**First Quarterly Results**”) and despatch its quarterly report (the “**First Quarterly Report**”), in respect of the first three months ended 30 June 2021, not later than 45 days after the end of the first quarter of each financial year, i.e. 14 August 2021. As the publication of the Annual Results is still pending, the Company is unable to make the First Quarterly Results and despatch its First Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules. The Company estimated that the First Quarterly Results should be able to publish within three weeks after the publication of the Annual Results.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 2 July 2021 and will continue to be suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yin He Holdings Limited
Li Ang
Chairman

Hong Kong, 1 November 2021

As at the date of this announcement, the executive Directors are Mr. Li Ang and Mr. Zheng Zhong Qiang, and the independent non-executive Directors are Mr. Lam Raymond Shiu Cheung and Mr. Wang En Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company.

The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on GEM website on the “Latest Listed Company Information” page for at least seven days from the day of its posting and on the Company’s website at www.yinhe.com.hk.