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## **EJE (HONG KONG) HOLDINGS LIMITED**

**壹家壹品 (香港) 控股有限公司 \***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8101)**

### **CLARIFICATION ANNOUNCEMENT OF USE OF FUND-RAISING PROCEEDS**

Reference is made to the annual report for the year ended 31 March 2020 (the “**2020 Annual Report**”) issued by EJE (Hong Kong) Holdings Limited (the “**Company**”) dated 29 June 2020.

The Company has noted an inadvertent clerical error contained in the 2020 Annual Report and hereby clarifies that the paragraph titled “Use of Proceeds From The Placing of Shares” from page 11 to page 13 of the 2020 Annual Report shall be corrected as follows:

The Company raised its fund by way of a placing of 30,000,000 shares of the Company at the placing price of HK\$1.15 per share on 15 October 2013.

Net proceeds from the placing of shares amounted to approximately HK\$13.4 million (after deducting the placing commission and legal and professional expenses), the unutilised proceeds were deposited in licensed banks in Hong Kong and the PRC.

Such net proceeds have been used in the following manner:

	<b>Net proceeds</b> <i>(HK\$ in million)</i>	<b>Approximate amount of net proceeds utilised up to 31 March 2020</b> <i>(HK\$ in million)</i>	<b>Approximate amount of net proceeds unutilised up to 31 March 2020</b> <i>(HK\$ in million)</i>
Participate in overseas trade fairs	3.2	3.2	0
Production design, research and development and hire of new designer	2.4	2.4	0
Enter into distributorship arrangement with our specialty retailers and promote our brand image and products with them	2	1.3	0.7
Construct new production facility	4.6	0	4.6
General working capital	1.2	1.2	0
<b>Total</b>	<b>13.4</b>	<b>8.1</b>	<b>5.3</b>

*\* For identification purpose only*

## USE OF PROCEEDS FROM THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Group originally intended to utilise the net proceeds from the discontinued mattress and soft bed product sales segment for distributorship arrangement and construction of new production facility. However, due to the market situation had been unable to facilitate a right timing to implement these plans, the usage of the net proceeds from the discontinued mattress and soft bed product sales segment was changed to general working capital to pay off expenses incurred in the process of the deregistration of related subsidiaries of the segment. Set out below is the utilisation of the net proceeds up to the date of this announcement and the change of use of the unutilised net proceeds:

	Intended amount of net proceeds used <i>(HK\$ in million)</i>	Actual amount of net proceeds used <i>(HK\$ in million)</i>	Remaining amount of net proceeds <i>(HK\$ in million)</i>	Revised use of remaining proceeds <i>(HK\$ in million)</i>
Participate in overseas trade fairs	3.2	3.2	0	0
Production design, research and development and hire of new designer	2.4	2.4	0	0
Enter into distributorship arrangement with our specialty retailers and promote our brand image and products with them	2	1.3	0.7	0
Construct new production facility	4.6	0	4.6	0
General working capital	1.2	1.2	0	5.3
<b>Total</b>	<b>13.4</b>	<b>8.1</b>	<b>5.3</b>	<b>5.3</b>

As at 31 March 2020, the Group had no unutilised proceeds which were deposited in licensed banks in Hong Kong and the PRC.

Save for the above clarification, all other information and contents of the 2020 Annual Report remains unchanged.

By order of the Board  
**EJE (Hong Kong) Holdings Limited**  
**Mr. Chau Tsz Kong Alan**  
*Executive Director*

Hong Kong, 8 November 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Qin Yuquan, Mr. Hung Cho Sing and Mr. Chau Tsz Kong Alan; and the independent non-executive Directors are Mr. Tang Kin Chor, Mr. Chan Chun Wing and Mr. Yiu Shung Kit.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Listed Company Information” page for at least seven days from the date of its posting and the Company’s website at <http://www.ejeliving.com>.*