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Dragon King Group Holdings Limited 龍皇集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8493)

(1) DELAY IN PUBLICATION OF 2021 THIRD QUARTERLY RESULTS AND 2021 THIRD QUARTERLY REPORT; AND

(2) SUSPENSION OF TRADING

This announcement is made by Dragon King Group Holdings Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the "GEM Listing Rules") on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF 2021 THIRD QUARTERLY RESULTS AND 2021 THIRD QUARTERLY REPORT

Pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company should publish its quarterly results (the "2021 Third Quarterly Results") and quarterly report (the "2021 Third Quarterly Report") for the nine months ended 30 September 2021 within 45 days after the end of such period, i.e., on or before 14 November 2021. As the Company cannot obtain certain information of its operating subsidiaries, the publication of the 2021 Third Quarterly Results and 2021 Third Quarterly Report will be delayed.

Pursuant to Rule 17.49A of the GEM Listing Rules, the Stock Exchange will normally require suspension of trading in the issuer's securities if the issuer fails to publish periodic financial information in accordance with the GEM Listing Rules and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 11 November 2021, pending the release of an inside information announcement in relation to the delay in publication of the 2021 Third Quarterly Results and the 2021 Third Quarterly Report.

By order of the Board

Dragon King Group Holdings Limited

Chan Ko Cheung

Chairman & Chief Executive Officer

Hong Kong, 11 November 2021

As at the date of this announcement, the Board comprises Mr. Chan Ko Cheung (Chairman & Chief Executive Officer) and Mr. Zhu Min as executive Directors; and Mr. Lee Yiu Keung and Mr. Wang Jingan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at http://www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the day of its publication and on the website of the Company.