

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Million Stars

MILLION STARS HOLDINGS LIMITED

萬星控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8093)

**DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS FOR
THE THREE MONTHS ENDED 30 SEPTEMBER 2021 AND
DESPATCH OF THE FIRST QUARTERLY REPORT**

This announcement is made by Million Stars Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 18.66 and 18.79 of the Rules (“**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). Reference is made to the announcement of the Company dated 27 September 2021 (the “**Previous Announcement**”) in relation to, among other things, the delay in the publication of the 2021 Annual Results and delay in despatch of the 2021 Annual Report. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Previous Announcement.

**DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS FOR THE
THREE MONTHS ENDED 30 SEPTEMBER 2021 AND DESPATCH OF THE FIRST
QUARTERLY REPORT**

The Company wishes to announce that as the publication of the 2021 Annual Results and the despatch of the 2021 Annual Report are still delayed pending the completion of audit work in respect of the financial information of the Group for the year ended 30 June 2021, the announcement of the Company for the three months ended 30 September 2021 (the “**First Quarterly Results**”) could not be published by 14 November 2021 as required under the GEM Listing Rules and it is expected the first quarterly report of the Company for the three months ended 30 September 2021 (the “**First Quarterly Report**”) will not be ready for despatch by 14 November 2021 as required under the GEM Listing Rules.

After due consideration, the board of directors of the Company (the “**Board**”) is of the view that it would not be appropriate for the Company to publish the unaudited financial results of the Group for the three months ended 30 September 2021 prior to the completion of the audit of the consolidated financial statements of the Group for the year ended 30 June 2021 as they may not accurately reflect the financial performance and position of the Group.

The Board acknowledges that the delay in the publication of the announcement of the First Quarterly Results and the delay in despatch of the First Quarterly Report constitute non-compliance with Rules 18.66 and 18.79 of the GEM Listing Rules.

The Company will keep its shareholders informed by way of further announcement(s) as and when appropriate on (i) the date(s) of the Board meeting to consider and approve the 2021 Annual Results and the First Quarterly Results and (ii) the despatch of the 2021 Annual Report and the First Quarterly Report.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 4 October 2021 at the request of the Company, and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Million Stars Holdings Limited
Zhu Yongjun
Chairman and Chief Executive Officer

Hong Kong, 12 November 2021

As at the date hereof, the Board comprises Mr. Zhu Yongjun and Ms. Tian Yuan as executive Directors; and Mr. Chen Ce, Ms. Jiang Ying and Ms. Zhu Minli as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the website of the Company at <http://www.millionstars.hk>.