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(incorporated in the Cayman Islands with limited liability)

(Stock code: 8242)

## (1) DELAY IN PUBLICATION OF 2021 THIRD QUARTERLY RESULTS ANNOUNCEMENT AND 2021 THIRD QUARTERLY REPORT; AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by GSN Corporations Limited (the "Company" together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities (the "GEM Listing Rules") on GEM of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 16 August 2021 and 28 October 2021 (the "**Previous Announcements**") in relation to, among other things, the delay in publication of the Company's 2021 Interim Results Announcement and 2021 Interim Report. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

## DELAY IN PUBLICATION OF 2021 THIRD QUARTERLY RESULTS ANNOUNCEMENT AND 2021 THIRD QUARTERLY REPORT

Pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company should publish its quarterly results announcement (the "2021 Third Quarterly Results Announcement") and quarterly report (the "2021 Third Quarterly Report") for the nine months ended 30 September 2021 within 45 days after the end of such period, i.e., on or before 14 November 2021.

The Company wishes to announce that since the publication of the 2021 Interim Results Announcement and 2021 Interim Report have been further delayed on the ground that additional time is required to finalise the unaudited financial results of the Group for the six months ended 30 June 2021, the 2021 Third Quarterly Results Announcement and 2021 Third Quarterly Report could not be published by 14 November 2021 as required under the GEM Listing Rules. As disclosed in the Previous Announcements, the 2021 Interim Results Announcement and 2021 Interim Report are expected to be published by the end of November 2021. For further information, please refer to the Previous Announcements.

The Board acknowledges that the delay in the publication of the 2021 Third Quarterly Results Announcement and 2021 Third Quarterly Report constitute non-compliance with Rules 18.66 and 18.79 of the GEM Listing Rules.

The Company will keep its shareholders informed by way of further announcement(s) as and when appropriate on (i) the date(s) of the Board meeting to consider and approve the 2021 Interim Results Announcement and 2021 Third Quarterly Results Announcement; and (ii) the despatch of the 2021 Interim Report and the 2021 Third Quarterly Report.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

GSN Corporations Limited

Yu Kwan Tseung Alvin

Executive Director and Chief Financial Officer

Hong Kong, 18 November 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Qing, Mr. Gan Lin and Mr. Yu Kwan Tseung Alvin; and the independent non-executive Directors are Mr. Chiu Yu Wang, Mr. Ng Wai Kee and Mr. Cho Chi Kong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of the publication and will be published on the website of the Company at www.newwesterngroup.com.hk.