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KINETIX SYSTEMS HOLDINGS LIMITED

健冠控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8606)

CHANGE OF AUDITORS

This announcement is made by Kinetix Systems Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITORS

The board (the “**Board**”) of directors (each, a “**Director**”) of the Company announces that Moore Stephens CPA Limited (“**Moore Stephens**”) has resigned as the auditors of the Group with effect from 21 January 2022, as the Company and Moore Stephens could not reach a consensus in respect of the audit fee of the Company for the financial year ended 31 December 2021. Moore Stephens have confirmed in their letter of resignation that there are no other matters connected with their resignation that should be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

Both the Board and the audit committee of the Company confirmed that there is no disagreement between the Company and Moore Stephens and there are no matters or circumstances in respect of the change of the auditors which should be brought to the attention of the Shareholders.

The Board further confirmed that Moore Stephens has not commenced any audit work on the consolidated financial statements of the Group for the financial year ended 31 December 2021.

APPOINTMENT OF NEW AUDITORS

The Board further announces that, with the recommendation from the audit committee of the Company, Linksfield CPA Limited has been appointed as the auditors of the Group with effect from 21 January 2022 to fill the casual vacancy following the resignation of Moore Stephens and to hold office until the conclusion of the next annual general meeting of the Company.

The Board believes that the change of auditors will not have any impact on the annual audit of the Group for the financial year ended 31 December 2021. The Board would like to take this opportunity to express its gratitude to Moore Stephens for its professional services rendered in the past years.

By order of the Board
Kinetix Systems Holdings Limited
Yu Larry
Chairman

Hong Kong, 23 January 2022

As at the date of this announcement, the Board comprises Mr. Yu Larry, Mr. Leung Patrick Cheong Yu and Mr. Law Cheung Moon as executive Directors; Ms. Chen Jie and Mr. Tang Biao as non-executive Directors; Ms. Lam Shun Ka, Dr. He Dazhi, Mr. Li Xiaoping and Mr. Tong Tsz Kwan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM’s website at www.hkgem.com for at least 7 days from the date of its publication and on the Company’s website at www.kinetix.com.hk.