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CBK Holdings Limited

國茂控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8428)

CHANGE OF AUDITOR

This announcement is made by CBK Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) has resigned as the auditor of the Company with effect from 28 March 2022 after taking into account many factors including the professional risk associated with the audit and the level of audit fees.

HLB has confirmed in its letter of resignation to the Company dated 28 March 2022 that, except the Company and HLB cannot reach a consensus on the audit fee for the financial year ending 31 March 2022, there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Save as disclosed above, the Board and the audit committee of the Company (the “**Audit Committee**”) confirm that there is no disagreement or other matters in connection with the resignation of HLB as the auditor of the Company that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to HLB for its professional and quality services rendered to the Company during the past years.

APPOINTMENT OF AUDITOR

The Board further announces that, with the recommendation of the Audit Committee, Mazars CPA Limited (“**Mazars**”) has been appointed as the new auditor of the Company with effect from 28 March 2022 to fill the casual vacancy following the resignation of HLB, and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor is in the interests of the Company and the Shareholders as a whole as it would enable the Company to carry out effective cost control and reduce the overall operating expenses of the Company to better cope with the future business development of the Company.

The Board would like to take this opportunity to express its warm welcome to Mazars on its appointment as the auditor of the Company.

By order of the Board
CBK Holdings Limited
CHOW Yik
Chairman and Executive Director

Hong Kong, 28 March 2022

As at the date of this announcement, the chairman and an executive Director is Mr. CHOW Yik, the executive Directors are Mr. CHAN Lap Ping, Ms. HO Oi Kwan and Mr. TSUI Wing Tak and the independent non-executive Directors are Mr. CHAN Kwan Yung, Mr. CHONG Alex Tin Yam and Ms. WONG Syndia D.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.cbk.com.hk.

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.