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## **GSN CORPORATIONS LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8242)**

### **DELAY IN PUBLICATION OF ANNUAL RESULTS AND DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021; AND CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of GSN Corporations Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

#### **DELAY IN PUBLICATION OF ANNUAL RESULTS AND DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021**

Pursuant to Rules 18.03, 18.48A and 18.49 of the GEM Listing Rules, the Company is required to publish the preliminary announcement of the annual results (the “**2021 Annual Results Announcement**”) of the Group for the year ended 31 December 2021 (the “**FY 2021**”), which is agreed with the auditors of the Company, and despatch its annual report (the “**2021 Annual Report**”) for the FY2021 to the shareholders of the Company (the “**Shareholders**”) on a date not later than three months after the end of the financial year of the Company, that is 31 March 2022.

As disclosed in the announcements of the Company dated 16 August 2021, 28 October 2021 and 18 November 2021, the Company is unable to publish the interim results announcement for the six months ended 30 June 2021 and despatch its interim report for the six months ended 30 June 2021 as well as the third quarterly results announcement for the nine months ended 30 September 2021 and despatch its third quarterly report for the nine months ended 30 September 2021 to the Shareholders within the prescribed time in accordance with the GEM Listing Rules. Meanwhile, the Company is still processing the relevant financial accounts and more time is required due to changes of personnel of the Group.

In view of the above, the Board of the Company wishes to inform the Shareholders and potential investors of the Company that the Company is unable to publish the 2021 Annual

Results Announcement and despatch the 2021 Annual Report on or before 31 March 2022 in accordance with the GEM Listing Rules.

The Company will keep the Shareholders informed by way of further announcements as and when appropriate in relation to publish the 2021 Annual Results Announcement and despatch the 2021 Annual Report.

### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will keep the public informed of the latest significant developments by making further announcement(s) as and when appropriate and in accordance with the requirements of the GEM Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the Shares.**

By order of the Board  
**GSN Corporations Limited**  
**Gan Lin**  
*Executive Director*

Hong Kong, 1 April 2022

*As at the date of this announcement, the executive director of the Company is Mr. Gan Lin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and will be published on the website of the Company at [www.newwesterngroup.com.hk](http://www.newwesterngroup.com.hk).*