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UNITAS HOLDINGS LIMITED

宏海控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8020)

CHANGE OF AUDITOR

The board of directors (the “Board”) of Unitas Holdings Limited (the “Company”) announces that HLB Hodgson Impey Cheng Limited (“HLB”) has resigned as auditor of the Company and its subsidiaries (the “Group”) with effect from 12 April 2022 as the Company and HLB could not reach a consensus on the audit fee of the Group for the financial year ended 31 March 2022.

Save for the aforesaid, HLB has confirmed to the Company that there are no circumstances connected with its resignation which HLB considers should be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to HLB for their professional services and support in the past years.

The Board further announces that, with the recommendation from the audit committee of the Company, it has resolved to appoint McMillan Woods (Hong Kong) CPA Limited as the new auditor of the Group (the “New Auditor”) with effect from 12 April 2022 to fill the casual vacancy following the resignation of HLB and to hold its office until the conclusion of the next annual general meeting of the Company.

Pursuant to Article 155 of the Articles of Association of the Company, the Board has power to fill the casual vacancy if the office of auditor becomes vacant by resignation. Therefore, no shareholder’s approval is required for the appointment of the New Auditor.

Both the Board and the audit committee of the Company confirm that there is no disagreement between the Company and HLB and there are no circumstances in respect of the change of auditor which should be brought to the attention of the shareholders of the Company. The Board also confirms that HLB has not commenced any audit work on the consolidated financial statements of the Group for the financial year ended 31 March 2022. The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for the financial year ended 31 March 2022.

The Board would like to extend its warm welcome to McMillan Woods (Hong Kong) CPA Limited on its appointment as the auditor of the Company.

By order of the Board
Unitas Holdings Limited
Maisy Ho
Chairlady

Hong Kong, 12 April 2022

As at the date of this announcement, the Company's executive Directors are Ms. Ho Chiu Ha Maisy (Chairlady), Mr. Lau Ling Tak, Ms. Man Wing Yee Ginny and Mr. Wang Qiang and the independent non-executive Directors are Mr. Siu Chi Yiu Kenny, Mr. Lee Chi Keung Jim and Dr. Chow Ho Wan, Owen.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the GEM website (www.hkgem.com) and on the "Latest Company Announcements" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website (www.unitas.com.hk).