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HON CORPORATION LIMITED
中國大健康建設產業有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8259)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND COMPANY SECRETARY;**
AND
(2) NON-COMPLIANCE WITH THE GEM LISTING RULES

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPANY
SECRETARY**

The board (the “**Board**”) of directors (“**Directors**” and each a “**Director**”) of Hon Corporation Limited (the “**Company**”, collectively with its subsidiaries, the “**Group**”) hereby announces that (i) Ms. Luk Huen Ling Claire (“**Ms. Luk**”) has tendered her resignation as an independent non-executive Director, each a chairman of the remuneration committee and nomination committee of the Board and a member of audit committee of the Board with effect from 11 May 2022 due to the limited financial resources (including but not limited to the administrative costs, payments to professional parties to conduct the resumption of the Company and director fees) available to the Director to perform duties and (ii) Mr. Cheng Hei Chung Bernard (“**Mr. Cheng**”) has resigned from the position as the company secretary of the Company with effect from 11 May 2022.

Save as disclosed in this announcement, each of Ms. Luk and Mr. Cheng have confirmed that they have no disagreement with the Board and that there is no other matter relating to their resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Ms. Luk and Mr. Cheng for their valuable contributions to the Group during their terms of office.

NON-COMPLIANCE WITH THE GEM LISTING RULES

The Board further announces that following the resignation of Ms. Luk and Mr. Cheng, the Company will have no company secretary which constitutes a non-compliance of Rule 5.14 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”) and the number and composition of independent non-executive directors fail to meet the requirements under (i) Rule 5.05(1) of the GEM Listing Rules which requires the board of directors must include at least 3 independent non-executive directors; (ii) Rule 5.28 of the GEM Listing Rules which requires the audit committee to comprise a minimum of three members; (iii) Rule 5.34 of the GEM Listing Rules which requires that remuneration committee must be chaired by an independent non-executive director and comprise a majority of independent non-executive directors; and (iv) Rule 5.36A of the GEM Listing Rules which requires the nomination committee must be chaired by the chairman of the board or an independent non-executive director and comprise a majority of independent non-executive directors.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 31 March 2021, and will remain suspended until further notice pending, among other matters, the finalisation of the outstanding financial results of the Group.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Hon Corporation Limited
Hon Fung
Executive Director

Hong Kong, 11 May 2022

As at the date of this announcement, the executive Directors are Mr. Chen Siqing and Mr. Hon Fung; the independent non-executive Directors are Mr. Chow Yun Cheung and Mr. Wong Kai Hing.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page on the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and on the Company’s website at www.irasia.com/listco/hk/honcorp.