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**CHINA DIGITAL CULTURE (GROUP) LIMITED**

**中國數碼文化(集團)有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8175)**

**(1) FURTHER DELAY IN PUBLICATION OF  
AUDITED ANNUAL RESULTS ANNOUNCEMENT AND  
DESPATCH OF ANNUAL REPORT;  
(2) POSTPONEMENT OF BOARD MEETING; AND  
(3) CONTINUED SUSPENSION OF TRADING**

Reference is made to the announcement of China Digital Culture (Group) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2022 in relation to the unaudited annual results of the Group for the year ended 31 December 2021 (the “**Preliminary Unaudited Results Announcement**”) and the announcement of the Company dated 29 April 2022 in relation to the delay in publication of the announcement for audited consolidated annual results (the “**2021 Audited Annual Results**”) of the Group for the year ended 31 December 2021 and the despatch of annual report (the “**2021 Annual Report**”) of the Group for the year ended 31 December 2021.

## **FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT AND DESPATCH OF ANNUAL REPORT**

As disclosed in the Preliminary Unaudited Results Announcement, due to travel restrictions and quarantine measures in force in parts of Mainland China and Hong Kong imposed by the relevant authorities to combat the COVID-19 outbreak, the auditing process of the annual results of the Group for the year ended 31 December 2021 has not been completed as scheduled. The Company would like to further update the Shareholders and potential investors that, due to the recent implementation of the COVID-19 related prevention, control and quarantine measures in certain cities of the PRC especially Shanghai and Suzhou, the Company's auditors (the "**Auditors**") were unable to reach the site of some of the Company's subsidiaries, and information and data could not be obtained in time. The Auditors still need additional time to complete their audit procedures, including but not limited to (i) the information of audit confirmation from debtors and financial institutions; and (ii) various accounting balances and valuation reports of financial investments.

As a result of which, the Auditors will require additional time to complete the necessary audit work so as to finalize the 2021 Audited Annual Results, and the publication of the 2021 Audited Annual Results and the 2021 Annual Report will hence be delayed and the Company will not be able to publish the 2021 Audited Annual Results and despatch the 2021 Annual Report on or before 15 May 2022.

Based on the latest discussion between the Company and the Auditors, it is expected the 2021 Audited Annual Results and the 2021 Annual Report will be published on or before 30 June 2022. Application has been made to the Stock Exchange for the approval for the delay in publication for the 2021 Audited Annual Results and despatch of the 2021 Annual Report.

## **POSTPONEMENT OF BOARD MEETING**

Reference is made to the announcements of the Company dated 15 March 2022, 8 April 2022 and 29 April 2022 in relation to the date of the meeting of the Board.

In light of the delay in the publication of the 2021 Audited Annual Results and the 2021 Annual Report, the meeting of the Board originally scheduled to take place on 31 March 2022 in respect of considering and approving, among other matters, the 2021 Audited Annual Results has been further postponed. The Company will publish further announcements in due course to inform the Shareholders in relation to the date of the meeting of the Board.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021. Pending fulfilment of the Resumption Guidance, trading in the Shares on the Stock Exchange will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Digital Culture (Group) Limited**  
**Hsu Tung Chi**  
Chairman

Hong Kong, 13 May 2022

*As at the date of this announcement, the executive Directors are Mr. Hsu Tung Chi, Ms. Zhang Jing and Mr. Ng Fung Tai. The independent non-executive Directors are Mr. Gou Yanlin, Mr. Hong Hui Lung and Mr. Wang Ming Jiun.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.cdculture.com>.*