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CHINA DIGITAL CULTURE (GROUP) LIMITED
中國數碼文化(集團)有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)
(Stock Code: 8175)

- (1) DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS
FOR THE THREE MONTHS ENDED 31 MARCH 2022 AND
DESPATCH OF FIRST QUARTERLY REPORT;**
(2) POSTPONEMENT OF BOARD MEETING; AND
(3) CONTINUED SUSPENSION OF TRADING

This announcement is made by China Digital Culture (Group) Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 March 2022, 8 April 2022, 29 April 2022 and 13 May 2022 (collectively, the “**Announcements**”) respectively in relation to, among others, delay in publication of the 2021 Audited Annual Results and 2021 Annual Report. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

DELAY IN PUBLICATION OF FIRST QUARTERLY RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2022 AND DESPATCH OF FIRST QUARTERLY REPORT

Pursuant to Rules 18.66 and 18.79 of the GEM Listing Rules, the Company must publish its quarterly results announcement (the “**2022 First Quarterly Results Announcement**”) and despatch its quarterly report (the “**2022 First Quarterly Report**”), in respect of the first three months ended 31 March 2022, not later than 45 days after the end of the first quarter of each financial year, i.e. 15 May 2022.

As the publication of the 2021 Audited Annual Results is still pending, the Company is unable to make the 2022 First Quarterly Results Announcement and despatch its 2022 First Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules. The Company will publish further announcements in due course to inform the Shareholders in relation to the publication of the 2022 First Quarterly Results Announcement and the 2022 First Quarterly Report.

POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of the Company dated 27 April 2022 in relation to the date of the meeting of the Board.

In light of the delay in the publication of the 2022 First Quarterly Results Announcement, the meeting of the Board originally scheduled to take place on 13 May 2022 in respect of considering and approving, among other matters, the 2022 First Quarterly Results Announcement will be postponed. The Company will publish further announcements in due course to inform the Shareholders in relation to the date of the meeting of the Board.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021. Pending fulfilment of the Resumption Guidance, trading in the Shares on the Stock Exchange will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
China Digital Culture (Group) Limited
Hsu Tung Chi
Chairman

Hong Kong, 13 May 2022

As at the date of this announcement, the executive Directors are Mr. Hsu Tung Chi, Ms. Zhang Jing and Mr. Ng Fung Tai. The independent non-executive Directors are Mr. Gou Yanlin, Mr. Hong Hui Lung and Mr. Wang Ming Jiun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on GEM website on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.cdculture.com>.