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JIANGSU NANDASOFT TECHNOLOGY COMPANY LIMITED*

江蘇南大蘇富特科技股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8045)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 18.03, 18.48A AND 18.50C OF THE GEM LISTING RULES AND NOTICE OF BOARD MEETING

Reference was made the announcements of Jiangsu NandaSoft Technology Company Limited (the “**Company**”) dated 1 April 2022, 29 April 2022, 4 May 2022 and 12 May 2022 (the “**Previous Announcements**”). Unless otherwise defined in this announcement, terms used in this announcement shall have the same meanings as those defined in the Previous Announcements.

The Waiver

An application had been made by the Company for, and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has granted the Company, a waiver from the strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules on the basis that the Company will despatch its annual report for the year ended 31 December 2021 on or before 31 May 2022.

Reasons for Seeking the Waiver

Under Rule 18.03 of the GEM Listing Rules, the Company must send to its members and other holders of its listed securities a copy of the annual report not less than 21 days before the date of the Company’s annual general meeting and in any event not more than three months after the date upon which the financial year ended.

Under Rule 18.48A of the GEM Listing Rules, the Company must publish its annual report, in respect of each financial year of the Company, not later than 3 months after the date upon which the financial year ended.

Under Rule 18.50C of GEM Listing Rules, the Company must submit a copy of its annual report to the Stock Exchange for publication on the GEM website as soon as reasonably practicable after the approval by the Board of its audited financial statements and in any event not more than 3 months after the date upon which the financial year ended.

However, as set out in the Previous Announcements, the auditors are still performing audit works on the Group's financial statements for the year ended 31 December 2021, mainly including verification of the existence and valuation of selected trade and other receivables of significant balances by direct confirmations. The outstanding audit works included but not limited to collecting the audit confirmations of material balances directly from selected customers and performing the relevant audit alternative procedures. The surge of COVID-19 cases generally hindered the express mailing of audit confirmations to the customers. Even worse, certain selected customers may be located at various cities and provinces (such as Jilin province or Zhengzhou in Henan province) which were locked down most of the time during the course of audit. Upon discussion with the external independent auditor of the Company and comprehensive consideration of the audit progress, the Company expected that the Audited Annual Results will be published on or before 25 May 2022 and the 2021 Annual Report will be despatched to shareholders on or before 31 May 2022.

DATE OF BOARD MEETING

The Board announces that a meeting of the Board will be held at 12/F., Block 1, SoftTech Innovation Park, No.19 South Qingjiang Road, Nanjing, the PRC on Tuesday, 24 May 2022 for the purposes of, among other matters, considering and approving the Audited Annual Results and its publication and considering the payment of dividend (if any).

By order of the Board
Jiangsu NandaSoft Technology Company Limited*
江蘇南大蘇富特科技股份有限公司
Zhu Yong Ning
Chairman

Nanjing, the People's Republic of China, 17 May 2022

As at the date of this announcement, the Board comprises nine Directors, of which two are executive Directors, namely Mr. Zhu Yong Ning (Chairman) and Mr. Wu Qing An, four are nonexecutive Directors, namely Mr. Xu Zhi Bin, Mr. Sha Min, Mr. Xu Hao and Mr. Yin Jian Kang and three are independent non-executive Directors, namely Mr. Zhou Mei Lin, Ms. Xu Xiao Qin and Mr. Zhang Zheng Tang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading; and (iii) all opinions expressed in this announcement (if any) have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on GEM's website at www.hkgem.com on the "Latest Listed Company Information" page for at least 7 days from the date of its posting.

* For identification purpose only