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山西長城微光器材股份有限公司
SHANXI CHANGCHENG MICROLIGHT EQUIPMENT CO. LTD.*
(a joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 8286)

**DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2021
AND
POSTPONEMENT OF BOARD MEETING**

Pursuant to Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules, the Company must publish its financial statements and annual report, in respect of each financial year of the listed issuer, not later than 3 months after the date upon which the financial year ended (i.e. 31 March 2022). The Company has made an application to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for a waiver from strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules, and a delay in publication of the 2021 Audited Annual Results Announcement and despatch of 2021 Annual Report on or before 27 May 2022. Further on 24 May 2022, the Stock Exchange granted the waiver. As the Company was unable to publish the 2021 Audited Annual Results Announcement and despatch the 2021 Annual Report on 27 May 2022, it has applied to the Stock Exchange for a waiver for further delay to 10 June 2022.

REASONS FOR APPLYING THE WAIVER

As mentioned in the waiver letter approved on 27 May 2022, the Company has experienced two periods of lockdown and control in March and April lasting for one and a half months due to the COVID-19 outbreak, during which all production and operation activities of the Company were suspended.

1. As a result, the evaluation company conducted its due diligence evaluation on site in early May, which took ten working days. Therefore, the Company did not provide the evaluation report to the auditor of the Company until 17 May, and it will take another three weeks for the auditor of the Company to review the report.
2. Most of the confirmation letters could not be delivered in a timely manner for the same reason. Meanwhile, due to the successive outbreaks of the epidemic in other parts of the country, the confirmation letters delivered after the resumption of work in early May could not be received by the auditor of the Company.

The audit progress were unable to promoted by the auditor of the Company for the above two reasons, so that the Company was unable to publish its 2021 Audited Annual Results Announcement and despatch 2021 Annual Report on 27 May 2022. The auditor of the Company will complete its outstanding audit works as soon as possible during this period.

The board of directors of the Company also announces that, the date of the board meeting will be postponed to 10 June 2022 for the purpose of approving the 2021 Audited Annual Results Announcement and 2021 Annual Report and its publication by the Company on the same day.

By order of the Board
Shanxi Changcheng Microlight Equipment Co. Ltd.
Wu Bo
Chairman

Taiyuan City, Shanxi Province, the PRC, 27 May 2022

As at the date of this announcement, the Board comprises nine directors, of which four are executive directors, namely Mr. Zhao Zhi, Mr. Song Zhenglai, Mr. Jiao Baoguo and Ms. Wang Lingling; two non-executive directors, namely Mr. Wu Bo and Mr. Yuan Guoliang; and three independent non-executive directors, namely Mr. Xu Yongfeng, Mr. Wang Weizhong and Mr. Rong Fei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at “www.hkgem.com” for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at “www.sxccoe.com”.

* For identification purpose only