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新華聯合投資有限公司

CHINA UNITED VENTURE INVESTMENT LIMITED

(formerly known as GLORY MARK HI-TECH (HOLDINGS) LIMITED)

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8159)

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT; GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 18.03, 18.48A AND 18.50C OF THE GEM LISTING RULES AND POSTPONEMENT OF BOARD MEETING

Reference is made to the announcement of China United Venture Investment Limited (formerly known as Glory Mark Hi-Tech (Holdings) Limited) (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2022, the supplemental announcement dated 20 April 2022, and the announcement dated 13 May 2022 (collectively, the “**Announcements**”) in relation to, among others, (i) the delay in the publication of the audited annual results for FY 2021 and the despatch of the Annual Report; and (ii) postponement of the Board Meeting. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS AND DESPATCH OF ANNUAL REPORT

As disclosed in the Announcements, it was originally expected that the audited annual results for FY 2021 and the Annual Report will be published no later than 31 May 2022. However, given the continuing implementation of the COVID-19 pandemic prevention and control quarantine measures in various cities, in particular Shanghai in the PRC since the publication of the Announcements, the audit procedures were further disrupted and have yet to be completed.

As at the date of this announcement, there are key outstanding audit documentation for the completion of the audit covering three aspects, namely (i) financial analysis for capital sufficiency; (ii) going concern and impairment analysis; and (iii) audit confirmations from related parties, debtors, creditors and banks. These outstanding items remain outstanding due to movement restrictions under the COVID-19 pandemic measures in Shanghai, which has restricted the relevant parties' access to office locations and computers as well as causing delay in mail services.

In light of above situations, the Company was not be able to publish the audited annual results for FY 2021 and despatch the Annual Report on or before 31 May 2022.

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULES 18.03, 18.48A AND 18.50C OF THE GEM LISTING RULES

Pursuant to Rule 18.03, 18.48A and 18.50C of the GEM Listing Rules, the Company is required to the send the Annual Report to the Shareholders and publish the Annual Report by not later than 31 March 2022. The Company has made an application to the Stock Exchange for, and the Stock Exchange has granted to the Company, a waiver from strict compliance with Rules 18.03, 18.48A and 18.50C of the GEM Listing Rules on the basis that the Company will despatch the Annual Report on or before 17 June 2022. The waiver applies to this case only and the Stock Exchange may change the terms of the waiver or withdraw the waiver if the Company's situation changes.

EXPECTED TIMETABLE

The current expected timetable for publication of the audited annual results for FY 2021 and the Annual Report is set out below.

Date	Event
On or before 17 June 2022	Audit Committee meeting and Board Meeting to approve the audited annual results for FY 2021
	Announcement of the audited annual results for FY 2021
	Despatch of FY 2021 Annual Report

POSTPONEMENT OF BOARD MEETING

Due to the delay in publication of the audited annual results for FY 2021, the Board Meeting originally scheduled to take place on 31 May 2022 for the purpose of, among others, approving the audited annual results for FY 2021, will be postponed to 17 June 2022.

Further announcement(s) will be made by the Company as and when necessary on the completion of the annual audit, the publication of the audited annual results and despatch of the Annual Report.

By Order of the Board
CHINA UNITED VENTURE INVESTMENT LIMITED
Wang Li Feng
Vice Chairman & Executive Director

Hong Kong, 31 May 2022

As at the date of this announcement, the executive Directors are Mr. Wang Li Feng, Mr. Yu Sanlong, Mr. Fan Xiaoling, Dr. Chen Xiaofeng, Mr. Ni Xian and Mr. Su Guang; the non-executive Director is Mr. Huang Bin; and the independent non-executive Directors are Dr. Fong Chi Wai, Alex, Dr. Yan Ka Shing, Mr. Wu Lebin and Mr. Xu Lin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at www.glorymark.com.tw/hk/investor.htm. In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.