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QUANTONG HOLDINGS LIMITED

全通控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8316)

(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022 AND DESPATCH OF ANNUAL REPORT;

(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022; AND

(3) POSTPONEMENT OF BOARD MEETING

This announcement is made by Quantong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022 AND DELAY IN DESPATCH OF ANNUAL REPORT

Under Rules 18.49 and 18.48A of the GEM Listing Rules, the Company is required to publish the announcement in relation to the preliminary audited annual results of the Group for the year ended 31 March 2022 (the “**2022 Annual Results**”) on a date no later than three months after the end of the financial year of the Company, i.e. on or before 30 June 2022, and despatch its annual report (the “**2022 Annual Report**”) to the shareholders of the Company (the “**Shareholders**”) on a date no later than three months after the end of the financial year of the Company, i.e. on or before 30 June 2022. However, the Company is still in the progress of providing certain information, such as alternative supporting documents for non-reply external confirmations, supporting documents for subsequent settlement of receivable and payable balances, supporting documents for financial forecast, to the auditor of the Company, BDO Limited (the “**Auditor**”), to complete the audit procedures. The outbreak of COVID-19 has delayed the process of audit procedures for auditing the 2022 Annual Results performed by the Auditor, especially for the subsidiaries in Shaanxi Province. The process of gathering information and documents has been delayed due to the lockdown in the places of operation of subsidiaries and shortened office hours of staff of the local government authorities which are affected by the COVID-19 guidelines and measures. As such, additional time would be required for conducting audit field work to verify the original supporting documents and collecting the bank confirmation(s).

In view of the above, the board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the Shareholders and potential investors of the Company that it is unlikely that the Company will be able to publish the 2022 Annual Results and despatch the 2022 Annual Report by 30 June 2022 in accordance with Rules 18.49 and 18.48A of the GEM Listing Rules.

Notwithstanding the above, the Board wishes to emphasise that the operation of the Group remains normal and that it will continue to work with the Auditor closely to publish the 2022 Annual Results and despatch the 2022 Annual Report to the Shareholders. The 2022 Annual Results and the 2022 Annual Report are expected to be published on 22 July 2022 and 29 July 2022, respectively.

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 MARCH 2022

In order to keep the Shareholders and potential investors of the Company informed of the Group’s business operation and financial position, the Board proposes to publish the unaudited annual results of the Group for the year ended 31 March 2022 (the “**2022 Unaudited Annual Results**”) on 29 June 2022.

The Board will review and approve, among other things, the publication of the 2022 Unaudited Annual Results based on the management accounts of the Group for the year ended 31 March 2022.

POSTPONEMENT OF BOARD MEETING

Due to the delay in finalizing the 2022 Annual Results, the Board meeting for the purpose of, among other things, approving the publication of the 2022 Annual Results, is postponed. The Company will make further announcement to inform the Shareholders of the date of the Board meeting approving the publication of the 2022 Annual Results.

The Company will keep the Shareholders and the public informed of the development of the matter by making further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Quantong Holdings Limited
Cheng Jun
Chairman and Executive Director

Hong Kong, 24 June 2022

As at the date of this announcement, the Board comprises Mr. Cheng Jun and Mr. Ji Zhendong as executive Directors; and Mr. Chow Chun To, Mr. Kung Wai Chiu Marco and Ms. Wong Chi Yan as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at www.quantongholdings.com.