

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SHEN YOU HOLDINGS LIMITED

申酉控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8377)

(1) PROPOSED CHANGE OF COMPANY NAME; AND (2) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shen You Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposed to put forward a proposal to the shareholders of the Company (the “**Shareholders**”) to approve the change of the English name and Chinese name of the Company from “Shen You Holdings Limited 申酉控股有限公司” to “Harbour Equine Holdings Limited 維港育馬控股有限公司” (the “**Change of Company Name**”).

Conditions for the Change of Company Name

The Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the Shareholders approving the Change of Company Name at an extraordinary general meeting of the Company (the “**EGM**”); and
- (ii) the issuance by the Registrar of Companies in the Cayman Islands of a certificate of incorporation on change of name with respect to the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date on which the certificate of incorporation on the change of name is issued by the Registrar of Companies in the Cayman Islands. Thereafter, the Company will carry out all necessary filing procedures with the Companies Registry in Hong Kong and the Registrar of Companies in the Cayman Islands.

Reasons for the Change of Company Name

The Board considers that the Change of Company Name will better reflect the new business plans of the Company and its direction of future business development. The Board believes that the proposed new name of the Company will provide the Company with a new corporate image which will enable the Group to better identify itself and capture potential business opportunities for its future development. Accordingly, the Board is of the view that the Change of Company Name is in the interests of the Company and the Shareholders as a whole.

Effect of the Change of Company Name

The Change of Company Name will not affect any of the rights of the Shareholders and the trading of the Shares on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). After the Change of Company Name has become effective, any new issue of share certificates of the Company will be issued in the new English name and Chinese name of the Company. All existing share certificates of the Company in issue bearing the existing name of the Company will, after the Change of Company Name has become effective, continue to be valid evidence of title to the Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangements for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Subject to the confirmation of the Stock Exchange, the English and Chinese stock short name of the Company for trading of the Shares on the Stock Exchange will also be changed after the Change of Company Name has become effective.

The Company will make further announcement(s) to inform the Shareholders of the poll results of the special resolution, the effective date of the Change of Company Name, the new English and Chinese stock short names of the Company for trading of Shares on the Stock Exchange and other relevant changes as and when appropriate.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, approve the Change of Company Name. A circular containing, among other things, details of the proposed Change of Company Name, together with the notice of the EGM and the related proxy form will be despatched to the Shareholders as soon as practicable.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board hereby announces that Mr. Chan Yiu Tung, Enoch (“**Mr. Chan**”) resigned as the company secretary (the “**Company Secretary**”) of the Company and ceased to act as the authorised representative (the “**Authorised Representative**”) of the Company pursuant to Rule 5.24 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange and the authorised representative of the Company for the acceptance of service of process or notice on behalf of the Company in Hong Kong (the “**Process Agent**”) under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 31 August 2022, due to his intention to focus on his other business engagements. Mr. Chan will remain as an executive Director.

Mr. Chan has confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his resignation as the Company Secretary, the Authorised Representative and the Process Agent that needs to be brought to the attention of the Shareholders or the Stock Exchange.

The Board is pleased to announce that Mr. Hui Man Ho, Ivan (“**Mr. Hui**”) has been appointed as the Company Secretary and Authorised Representative with effect from 31 August 2022. Mr. Hui joined the Company as an assistant company secretary in 2020. Mr. Hui holds a Master degree in Practising Accounting, a Master degree in Applied Finance and a Bachelor degree in Business (Banking & Finance) from Monash University, Australia. He is also a member of CPA Australia. Mr. Hui has over 16 years of working experience in auditing, accounting, financial management and corporate finance. Prior to joining the Company, Mr. Hui was the company secretary and chief financial officer of various companies listed on the GEM and the Main Board of the Stock Exchange. Mr. Hui currently also serves as directors of various companies listed on the GEM and the Main Board of the Stock Exchange.

By order of the Board
Shen You Holdings Limited
Mr. Wong Kwok Wai, Albert
Chairman, chief executive officer and executive Director

Hong Kong, 31 August 2022

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Wong Kwok Wai, Albert, Mr. Chan Yiu Tung, Enoch, Mr. Leung King Yue, Alex, Mr. Ma Pok Man Josiah and Mr. Shane McGrath; and three independent non-executive Directors, namely, Mr. Sung Alfred Lee Ming, Mr. Chan Tsun Choi, Arnold and Mr. Chow Chin Hang, Joel.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.shenyouholdings.com.