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HONG WEI (ASIA) HOLDINGS COMPANY LIMITED

鴻偉(亞洲)控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 8191)

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (3) CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Hong Wei (Asia) Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Dr. Chow Ho Wan, Owen has tendered his resignation as independent non-executive Director with effect from 30 September 2022 so as to allow him to devote more time for his personal commitments.

Dr. Chow Ho Wan, Owen has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its appreciation for the valuable contribution of Dr. Chow Ho Wan, Owen towards the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chan Tsang Mo has been appointed as an independent non-executive Director with effect from 30 September 2022.

The biographical details of the new Director are set out in the paragraphs below:

Mr. Chan Tsang Mo (“Mr. Chan”)

Mr. Chan, aged 38, has over 14 years of finance, accounting and treasury experience. Mr. Chan assumed various positions in professional accounting and financial firms including as a senior auditor (being mainly responsible for accounting, auditing and taxation assignments) of RSM Nelson Wheeler (principally engaged in the provision of accounting services) from December 2009 to January 2011, as a supervisor in the corporate services division (being mainly responsible for accounting, payroll, treasury and audit assignments) of Intertrust Resources Management Limited (principally engaged in the provision of legal and financial administrative services) from June 2011 to June 2013, and as an accounting manager (being mainly responsible for the management and supervision of tax and financial matters) of Reignwood International Investment (Group) Co., Ltd. (principally engaged in investment services) from October 2013 to April 2016. Since October 2017, he has been the director of Morton Professional Services Limited and is responsible for advising on company formation, business establishments and legal compliance related matters.

From February 2019 to May 2020, Mr. Chan was an independent non-executive director of Hong Kong Finance Investment Holding Group Limited (stock code: 7) (currently known as Wisdom Wealth Resources Investment Holding Group Limited), a company whose issued shares were listed on the Main Board of the Stock Exchange. Mr. Chan was the company secretary and authorised representative of Optima Automobile Group Holdings Limited (stock code: 8418) and Century Energy International Holdings Limited (stock code: 8132), both companies whose issued shares are listed on GEM of the Stock Exchange, from October 2019 to September 2021 and from April 2020 to August 2021, respectively. Since January 2019, Mr. Chan has been an independent non-executive director of Geotech Holdings Ltd. (stock code: 1707), a company whose issued shares are listed on the Main Board of the Stock Exchange. Mr. Chan has also been the company secretary and authorised representative of China International Development Corporation Limited (stock code: 264) and Yues International Holdings Group Limited (stock code: 1529), both companies whose issued shares are listed on the Main Board of the Stock Exchange, since February 2018 and June 2022, respectively.

From March 2020 to October 2020, Mr. Chan was an independent non-executive director of Rentian Technology Holdings Limited (“**Rentian**”) (former stock code: 885), a company whose issued shares were listed on Main Board of the Stock Exchange before cancellation of its listing on 30 May 2022. A winding up order pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Winding Up Order**”) was made by the High Court of Hong Kong Special Administrative Region against Rentian on 21 October 2020. The Winding Up Order was made upon a winding up petition received on 19 March 2020 in respect of certain alleged indebtedness owed to certain individual bondholders amounting to approximately HK\$195 million. The official receiver was appointed as the provisional liquidator of Rentian on 21 October 2020. Please refer to the announcement issued by Rentian dated 21 October 2020 for further information in relation to the winding up proceedings. Rentian was incorporated in the Cayman Islands with limited liability and, together with its subsidiaries, were principally engaged in the business of provision of integrated smart internet-of-things solutions to enterprise customers, human-

machine interactive devices, intelligent documentation services, security investment and money lending in Hong Kong and China prior to the cancellation of its listing. According to Mr. Chan, he is not a party to such winding up proceedings and is not aware of any current or potential claim that has been or will be made against him as a result of such proceedings. Mr. Chan tendered his resignation letter as an independent non-executive director to Rentian on 22 October 2020.

Mr. Chan has been admitted as a member of the Hong Kong Institute of Certified Public Accountants in January 2010 and is currently a practicing member of the Hong Kong Institute of Certified Public Accountants. Mr. Chan graduated from the City University of Hong Kong with a Bachelor of Business Administration degree in Accountancy in November 2006.

Mr. Chan has entered into a letter of appointment with the Company as an independent non-executive Director for an initial term of two years commencing from 30 September 2022 unless terminated by not less than three months' prior notice in writing served by either party to the other. Mr. Chan will be subject to retirement by rotation and re-election at general meetings of the Company in accordance with the Company's articles of association. Pursuant to the letter of appointment, the annual remuneration of Mr. Chan is HK\$240,000 per annum, which is determined based on his duties and responsibilities, the prevailing market rate and the remuneration policy of the Company.

Mr. Chan has confirmed that he meets the independence criteria as set out in Rule 5.09 of the GEM Listing Rules.

Save as disclosed above, as at the date of this announcement, Mr. Chan has confirmed that (i) he did not hold any other directorships in other listed public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) he does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company, nor does he hold any other positions in the Company or any of its subsidiaries; (iii) he does not have any interests of Shares or underlying shares of the Company within the meaning of Part XV of the SFO; and (iv) there is no information that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor any matters that need to be brought to the attention of the Shareholders in relation to his appointment.

The Board would like to take this opportunity to warmly welcome Mr. Chan for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the abovementioned change of Directors, the composition of the board committees of the Company has been changed as follows with effect from 30 September 2022:

- (a) Dr Chow Ho Wan, Owen has ceased to be the chairman of the audit committee (the "**Audit Committee**") and a member of each of the nomination committee (the "**Nomination Committee**") and the remuneration committee (the "**Remuneration Committee**") of the Board;

- (b) Mr. Chan has been appointed as the chairman of the Audit Committee and a member of each of the Remuneration Committee and Nomination Committee.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Chen Kun (“**Mr. Chen**”) has tendered his resignation as the company secretary (the “**Company Secretary**”) of the Company and will cease to act as an authorised representative (the “**Authorised Representative**”) of the Company under Rule 5.24 of the GEM Listing Rules with effect from 30 September 2022.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board further announces that Mr. Kwong Lun Kei Victor (“**Mr. Kwong**”) has been appointed as the Company Secretary and an Authorised Representative with effect from 30 September 2022.

Mr. Kwong is a partner of Michael Li & Co. and the Company has engaged Michael Li & Co. as an external service provider for the provision of company secretarial services. Mr. Kwong, aged 40, is a practising solicitor and was admitted as a solicitor in Hong Kong in 2010. He obtained his Bachelor of Laws and Bachelor of Commerce from University of New South Wales, Australia in 2007. He has over ten (10) years of experience in corporate finance and primarily advises on listings of companies on the Stock Exchange, mergers and acquisitions, regulatory compliance and other commercial law matters. Mr. Kwong has also been the company secretary of Brainhole Technology Limited (stock code: 2203) and Zhong Ao Home Group Limited (stock code: 1538) and the joint company secretary of Sterling Group Holdings Limited (stock code: 1825), which are companies listed on the Main Board of the Stock Exchange, since 1 April 2020, 1 January 2022 and 1 February 2022, respectively.

The Board would like to express its gratitude to Mr. Chen for his contributions to the Company during his tenure of service and welcome Mr. Kwong on his appointment.

By the order of the Board
Hong Wei (Asia) Holdings Company Limited
Wong Cheung Lok
Chairman

Hong Kong, 30 September 2022

As at the date of this announcement, the executive Directors are Mr. Wong Cheung Lok, Mr. Liu Jiayong, Mr. Wong Kin Ching, Dr. Kaneko Hiroshi and Mr. Chu Hin Ming Alfonso, the non-executive Director is Mr. Yanase Kenichi, and the independent non-executive Directors are Dr. Xu Jianmin, Ms. Qian Xiaoyu and Mr. Chan Tsang Mo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> on the "Latest Listed Company Information" page for at least seven days from the day of its publication. This announcement will also be published on the Company's website at www.hongweiasia.com.