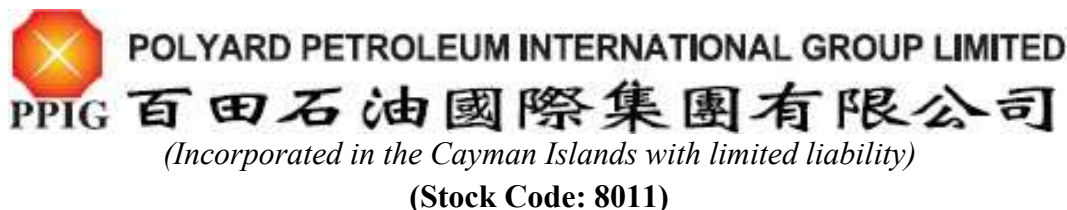


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**(1) PASSING AWAY OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE;
(2) APPOINTMENT OF AUTHORISED REPRESENTATIVE; AND
(3) NON-COMPLIANCE WITH LISTING RULES**

PASSING AWAY OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of Polyard Petroleum International Group Limited (the “**Company**”) hereby announces with deepest sorrow that it was informed of the unfortunate death of Mr. Cheng Yun Sing (“**Mr. Cheng**”), the company secretary (the “**Company Secretary**”) and the authorised representative (the “**Authorised Representative**”) of the Company, on 2 October 2022.

The Company and the Board would like to convey its deepest condolences to the family of Mr. Cheng and express its sincere appreciation to Mr. Cheng for his contribution to the Company in the past.

APPOINTMENT OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Qian Jie, the executive director of the Company, has been appointed as the Authorised Representative of the Company with effect from 6 October 2022.

NON-COMPLIANCE WITH LISTING RULES

Following the passing away of Mr. Cheng, the Company will have no company secretary, which will constitute a non-compliance of Rule 5.14 of the GEM Listing Rules.

In view of this, the Company will identify a suitable candidate to fill the vacancies of the Company Secretary as soon as practicable in accordance with the requirements of the GEM Listing Rules to ensure compliance by the Company with Rules 5.14 of the GEM Listing Rules. The Company will make further announcement as and when appropriate.

For and on behalf of the Board
Polyard Petroleum International Group Limited
Lai Chun Liang
Executive Director and CEO

Hong Kong, 6 October 2022

As at the date of this announcement, the executive directors of the Company are Mr. Lai Chun Liang, Mr. Lin Zhang and Mr. Qian Jie; the non-executive directors of the Company are Mr. Yang Changchun and Ms. Xie Qun; the independent non-executive directors of the Company are Mr. Kwan King Chi George, Mr. Cheng Chak Ho and Mr. Chan Shiu Chung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least seven days from the date of its posting and on the website of the Company at www.ppig.com.hk.