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## **ISP GLOBAL LIMITED**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 8487)**

### **CHANGE OF CHIEF EXECUTIVE OFFICER, COMPOSITION OF BOARD COMMITTEES, COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE**

#### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of ISP Global Limited (the “**Company**” together with its subsidiaries, the “**Group**”) hereby announces that Ms. Choon Shew Lang (“**Ms. Choon**”) has resigned as the chief executive officer (the “**CEO**”) and ceased to be the member of remuneration committee of the Company (“**Remuneration Committee**”) with effect from 31 October 2022 due to the rapid growth of the core e-commerce business in Hong Kong and mainland China that a redesignation of duties in the Group as necessary. Ms. Choon will remain as the executive Director.

Ms. Choon confirmed that she has no disagreement with the Board and that there is no other matter in connection with her resignation that should be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its gratitude to Ms. Choon for her significant contribution during her term of office as the CEO.

#### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that Mr. Han Bing (“**Mr. Han**”) has been appointed as the CEO and a member of Remuneration Committee with effect from 31 October 2022.

The biographical details of Mr. Han are set out below:

Mr. Han was appointed as our executive Director on 1 September 2021. He graduated from Southeast University in China with bachelor degree in communication engineering and industrial foreign trade in 1994. Mr. Han has over 20 years of extensive experiences in retails and supply chain management through his working experiences in worldwide well known conglomerates such as B&Q and IKEA. Mr. Han currently serves as a director of Global Sourcing Supply Chain Management (Shanghai) Co., Ltd. and Outing Technology (Shanghai) Co., Ltd, which are indirectly owned subsidiaries of the Group.

The current service agreement of Mr. Han as an executive Director for a term of three years commenced on 1 September 2021 which may be terminated by not less than one month's notice served by either party on the other and subject to termination provisions therein as well as provisions on retirement by rotation of Directors as set out in the articles of association of the Company. As set out in the service agreement, the director's annual remuneration of Mr. Han is HK\$1,200,000 which is determined by the Board on recommendation of the Remuneration Committee in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

As at the date of this announcement, Mr. Han is interested in 9,000,000 shares of the Company by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571, the laws of Hong Kong) (“SFO”). Save as disclosed herein and as at the date of this announcement, (i) Mr. Han does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“GEM Listing Rules”)) of the Company; (ii) Mr. Han has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Mr. Han does not have any interests in any shares, underlying shares or debentures (as defined under Part XV of the SFO) of the Company.

Save as disclosed above, there is no other information relating to the re-designation of Mr. Han as chief executive officer that is required to be disclosed pursuant to Rule 17.50(2) (h) to (v) of the GEM Listing Rules nor any matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

## CHANGE OF COMPANY SECRETARY AND AUTHORIZED REPRESENTATIVE

Mr. Chung Man Wai, Stephen (“**Mr. Chung**”) has tendered his resignation as (i) the company secretary of the Company; (ii) an authorized representative of the Company under the GEM Listing Rules and (iii) an authorized representative of the Company under the Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorized Representative**”) with effect from 31 October 2022. Mr. Chung confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board is pleased to announce that Mr. Chan Kwok Wai (“**Mr. Chan**”) has been appointed as the company secretary of the Company and the Authorized Representative with effect from 31 October 2022.

Mr. Chan is a member of Hong Kong Institute of Certified Public Accountants. He is an associate member of each of The Hong Kong Chartered Governance Institute and The Chartered Governance Institute. He has over 12 years of experience in the professional field of accounting, audit and corporate governance.

The Board would like to take this opportunity to express its gratitude to Mr. Chung for his past contributions to the Company during his tenure of service and express its warm welcome to Mr. Chan on his new appointment.

By order of the Board  
**ISP Global Limited**  
**Cao Chunmeng**  
*Chairman and executive Director*

Hong Kong, 31 October 2022

*As at the date of this announcement, the executive Directors are Mr. Cao Chunmeng, Mr. Han Bing, Mr. Yuan Shuangshun, Mr. Mong Kean Yeow and Ms. Choon Shew Lang; and the independent non-executive Directors are Mr. Zheng Xiaorong, Mr. Yan Xiaotian and Mr. Tang Chi Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> for at least seven days from the day of its posting. This announcement will also be published on the Company’s website at [www.ispg.hk](http://www.ispg.hk).*