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**中國恒有源發展集團有限公司**  
**CHYY DEVELOPMENT GROUP LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8128)**

## **POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 10 NOVEMBER 2022**

Reference is made to the circular (the “**EGM Circular**”) and the notice (the “**EGM Notice**”) of CHYY Development Group Limited (the “**Company**”) both dated 14 October 2022, in respect of the extraordinary general meeting (the “**EGM**”) of the Company to be held on 10 November 2022. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the EGM Circular and the EGM Notice.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that at the EGM, the resolution as set out in the EGM Notice was duly passed by the Shareholders present and voting at the EGM by way of poll. The poll results of the EGM are as follows:

| <b>Ordinary Resolution</b>  | <b>Number of Votes<br/>(Approximate %)</b> |                     |
|---|--|---------------------|
|   | <b>For</b>                                 | <b>Against</b>      |
| 1. To consider and appoint BDO as the auditor of the Company and its subsidiaries to fill the vacancy following the resignation of EY with immediate effect and to hold office until the conclusion of the forthcoming annual general meeting of the Company, and that the board of directors of the Company be and is hereby authorised to fix their remuneration. | 2,482,051,000<br>97.96%                    | 51,782,751<br>2.04% |

As more than 50% of the votes were cast in favour of the above resolution, the proposed resolution was duly passed as ordinary resolution of the Company at the EGM.

As at the date of the EGM, the number of issued shares of the Company was 4,526,925,163 shares. The total number of shares entitling the holders to attend and vote on the resolution at the EGM is 2,533,833,751 shares. There were no shares entitling the holder to attend and abstain from voting in favour of the proposed resolution at the EGM as set out in Rule 17.47A of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

No shareholder of the Company was required under the GEM Listing Rules to abstain from voting on the proposed resolution at the EGM. None of the shareholders of the Company has stated their intention in the EGM Circular to vote against or to abstain from voting on any of the proposed resolution at the EGM.

The Company’s Branch Share Registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the poll at the EGM.

The executive Directors, Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine and Mr. Dai Qi; the non-executive Directors, Mr. Yang Wei and Ms. Liu Ening; the independent non-executive Director, Mr Wu Desheng attended the EGM in person or by electronic means. The non-executive Director, Zhang Yiying and the independent non-executive Directors, Mr. Wu Qiang, Mr. Jia Wenzeng and Mr. Guan Chenghua were unable to attend the EGM due to their other business commitments.

By order of the Board  
**CHYY Development Group Limited**  
**Xu Shengheng**  
Chairman

Hong Kong, 10 November 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Xu Shengheng, Ms. Chan Wai Kay, Katherine and Mr. Dai Qi as executive Directors, Mr. Yang Wei, Mr. Zhang Yiying and Ms. Liu Ening as non-executive Directors, Mr. Wu Desheng, Mr. Wu Qiang, Mr. Jia Wenzeng and Mr. Guan Chenghua as independent non-executive Directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website with the domain name of [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Company Announcement” page for at least 7 days from the date of publication and on the website of the Company at [www.chyy.com.hk](http://www.chyy.com.hk).*