

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Singyes New Materials Holdings Limited

中國興業新材料控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8073)

RESIGNATION OF AUDITOR

This announcement is made by China Singyes New Materials Holdings Limited (the “**Company**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that KPMG has resigned as the auditor of the Company with effect from 13 December 2022 as KPMG and the Company could not reach a consensus on the audit fee for the financial year ending 31 December 2022.

The Company is incorporated under the laws of Bermuda and to the knowledge of the Board there is no requirement under the laws of Bermuda for the resigning auditor to confirm whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s shareholders and creditors. KPMG has therefore not issued such confirmation.

The Board and the audit committee of the Company have also confirmed that, save for the reason stated, there is no disagreements or unresolved matters between the Company and KPMG in respect of the change of the auditor, and there are no other matters or circumstances in respect of the change of the auditor that need to be brought to the attention of the shareholders of the Company.

The Company is currently in the process of identifying a suitable replacement, to fill the causal vacancy following the resignation of KPMG. A further announcement relating to the appointment of new auditors will be made by the Company in due course.

The Board would like to take this opportunity to express its sincere gratitude to KPMG for the professional and quality services rendered to the Company.

By Order of the Board of
China Singyes New Materials Holdings Limited
Zhang Chao
Chairman

Hong Kong, 14 December 2022

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Chao (Chairman), Mr. Du Peng and Mr. Nie Yuanzhou; the non-executive Director of the Company is Mr. Zhou Qing; and the independent non-executive Directors of the Company are Ms. Pan Jianli, Mr. Pan Jianguo and Dr. Li Ling.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website (www.hkexnews.hk) for at least 7 days from the date of its publication and on the website of the Company (www.syeamt.com).