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Zijing International Financial Holdings Limited

紫荊國際金融控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8340)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Zijing International Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, “**the Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

RESIGNATION OF AUDITOR

The Board hereby announces that Crowe (HK) CPA Limited (“**Crowe**”) resigned as the auditor of the Company with effect from 30 December 2022 as (i) Crowe is unable to reach a consensus with the Company on the audit fee for the audit of the consolidated financial statements of the Group for the year ending 31 December 2022; and (ii) the Board considers that the rotation of its auditor after an appropriate period of time will enhance the independence of our auditor and our corporate governance practice.

Crowe has confirmed in writing that, saved as disclosed above, there are no other matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save as mentioned above, there are no other disagreements or unresolved matters between the Company and Crowe in respect of the change of auditor which should be brought to the attention of the Shareholders.

The Board further confirmed that Crowe has not yet commenced any review or audit work on the financial statements of the Group for the financial year ending 31 December 2022. The Board believes that the change of auditor will not have any significant impact on the annual audit and the release of annual results of the Group for the year ending 31 December 2022.

The Board would like to take this opportunity to express its sincere gratitude to Crowe for its professional services provided to the Group in the past years.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint McMillan Woods (Hong Kong) CPA Limited as the new auditor of the Company with effect from 30 December 2022 to fill the casual vacancy following the resignation of Crowe and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the Audit Committee are of the view that the change of auditor will enable the Company to enhance our corporate governance practice and is in the interest of the Company and the Shareholders as a whole. The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warm welcome to McMillan Woods (Hong Kong) CPA Limited on its appointment as the auditor of the Company.

By order of the Board
Zijing International Financial Holdings Limited
Lee Chun Wai
Chairman and Executive Director

Hong Kong, 30 December 2022

As at the date hereof, the Board comprises Mr. Lee Chun Wai and Mr. Lee Chan Wah being the executive Directors; and Dr. Leung Kin Cheong Laurent being the non-executive Director; and Mr. Choi Tak Fai, Ms. Lee Pui Ching and Ms. Lau Mei Suet being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at <https://www.hkexnews.hk> for at least 7 days from the date of its posting and on the website of the Company at <http://www.hklistco.com/8340>.