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Flying Financial Service Holdings Limited

匯聯金融服務控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8030)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE IN COMPOSITION OF BOARD COMMITTEES
AND
CHANGE OF COMPANY SECRETARY AND
AUTHORISED REPRESENTATIVE**

Financial adviser to the Company



The board (the “**Board**”) of directors (the “**Director(s)**”) of Flying Financial Service Holdings Limited (the “**Company**”) hereby announces the following changes with effect from 23 February 2023.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that:

- (1) Mr. KAM Hou Yin, John (金孝賢先生) (“**Mr. Kam**”) has been appointed as an independent non-executive Director, a chairman of the audit committee (“**Audit Committee**”) and a member of each of the nomination committee (“**Nomination Committee**”) and the remuneration committee (“**Remuneration Committee**”), with effect from 23 February 2023; and
- (2) Ms. CHONG Kan Yu (莊瑾瑜女士) (“**Ms. Chong**”) has been appointed as an independent non-executive Director, a chairlady of the Nomination Committee and a member of each of the Audit Committee and Remuneration Committee, with effect from 23 February 2023.

Mr. KAM Hou Yin, John (金孝賢先生)

Mr. Kam, aged 50, is a member of Standing Committee of National Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議全國委員會) of Futian District, Shenzhen. Mr. Kam holds the degree of Master of Business Administration from The Tsinghua University in China and The University of Manchester in the United Kingdom. He is a fellow member of The Association of Chartered Certified Accountants and a member of The Hong Kong Institute of Certified Public Accountants. Mr. Kam has over 20 years' experience in corporate, personal and interbank business. Mr. Kam was the Senior Partner of Shenzhen Zhujin Supply Chain Management Co. Ltd. from November 2018 to December 2020. He was appointed as an Executive Director and Chief Executive Officer of Century Ginwa Retail Holdings Limited from 2 May 2017 to October 2018 and was Zone Manager — Corporate Banking Division and General Manager of Shenzhen Branch of The Bank of East Asia (China), Limited from July 2012 to March 2017 and Zone Manager (Western China) — Corporate Banking Division and General Manager of Xi'an Branch of The Bank of East Asia (China), Limited from November 2006 to June 2012. Mr. Kam was appointed as Co-Chief Executive Officer of DTXS Silk Road Investment Holdings Company Limited from 12 March 2021 and he was an executive director and chief executive officer of DTXS Silk Road Investment Holdings Company Limited (Stock code: 620) during the period from September 2021 to November 2022. Mr. Kam has been an independent non-executive director of China Ocean Group Development Limited (Stock code:8047) since March 2020.

Pursuant to the appointment letter entered into between the Company and Mr. Kam in relation to the appointment as an independent non-executive Director, Mr. Kam will hold office for a term of three years, which will be renewable for a year thereafter automatically. Mr. Kam is entitled to receive a remuneration of HK\$10,000 per month, which was determined with reference to his duties and responsibilities in the Company, the performance and results of the Group and the recommendation of the Remuneration Committee. Pursuant to the Company's articles of association, Mr. Kam will hold office until the next following general meeting and shall then be eligible for re-election at such general meeting.

Save as disclosed above, as at the date of this announcement, (i) Mr. Kam does not hold any other position in the Company or its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Mr. Kam has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) Mr. Kam does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

Ms. CHONG Kan Yu (莊瑾瑜女士)

Ms. Chong, age 58, been a general manager of Nam Yu International Investment Company Limited (藍瑜國際投資有限公司) since 1989, a company principally engaged in business of cross-border logistic and sea freight forwarding. Ms. Chong has been a director of Vigor Development (China) Company Limited (龍駿發展(中國)有限公司) since 1992 and a director of Bestowal Investment Holdings Limited (龍澤投資集團有限公司) since 2000. Ms. Chong has over 20 years' experience in trading, logistic and real estate and property development.

Ms. Chong holds various positions in different social and commercial associations. She was the special committee member of Chinese People's Political Consultative Conference of Dongguang (Hong Kong and Macau) (東莞市(港澳)中國人民政治協商會議), the honorary chairman of the Women's Federation of Guangdong Provincial Association for the Promotion of Exchanges Across Taiwan Straits (廣東省海峽兩岸交流促進會婦女聯會) and the vice-chairman of the Houjie branch of Dongguan Waishang Investment Enterprise Association (東莞外商企業協會厚街分會) and the honorary chairman of Overseas Friendship Association of Dongguan (東莞市海外聯誼會). Ms. Chong is currently a special representative of Shenzhen of All-China Women's Federation Hong Kong Delegates (港區婦聯代表聯誼會), a consultant of Friendship Association of Hong Kong Xiamen (香港廈門聯誼總會), and the vice-chairman of the Agriculture Committee of Guangdong Provincial Association for the Promotion of Exchanges Across Taiwan Straits (廣東省海峽兩岸交流促進會農業委員會).

Pursuant to the appointment letter entered into between the Company and Ms. Chong in relation to the appointment as an independent non-executive Director, Ms. Chong will hold office for a term of three years, which will be renewable for a year thereafter automatically. Ms. Chong is entitled to receive a remuneration of HK\$10,000 per month, which was determined with reference to her duties and responsibilities in the Company, the performance and results of the Group and the recommendation of the Remuneration Committee. Pursuant to the Company's articles of association, Ms. Chong will hold office until the next following general meeting and shall then be eligible for re-election at such general meeting.

Save as disclosed above, as at the date of this announcement, (i) Ms. Chong does not hold any other position in the Company or its subsidiaries nor have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (ii) Ms. Chong has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) Ms. Chong does not have any interest or short positions in any shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, the Laws of Hong Kong).

The Board would like to take this opportunity to welcome Mr. Kam and Ms. Chong to the Board.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcement of the Company dated 9 June 2022 in relation to, among others, the resignation of the independent non-executive Director. Dr. Vincent Cheng (“**Dr. Cheng**”) and Dr. Miao Bo (“**Dr. Miao**”) have decided to move the effective date of his resignation to 23 February 2023 due to their personal consideration.

Dr. Vincent Cheng

Dr. Cheng will resign from his position as an independent non-executive Director with effect from 23 February 2023 due to his other business commitments. Upon his resignation, Dr. Cheng also ceased to act as a member of each of the Audit Committee and Nomination Committee with effect from 23 February 2023.

Dr. Cheng has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention to the shareholders of the Company.

Dr. Miao Bo

Dr. Miao will resign from his position as an independent non-executive Director with effect from 23 February 2023 due to his other business commitments. Upon his resignation, Dr. Miao also ceased to act as a member of each of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 23 February 2023.

Dr. Miao has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention to the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. Cheng and Dr. Miao for their valuable support and contributions to the Company during their tenure of service.

CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Chow Chi Wing (“**Mr. Chow**”) has resigned as the company secretary of the Company (the “**Company Secretary**”) and has ceased to act as an authorised representative of the Company under Rule 5.24 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and as an authorised representative of the Company for accepting the service of process or notice in Hong Kong under Part 16 of Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively, the “**Authorised Representatives**”) with effect from 23 February 2023 due to his other personal commitments.

Mr. Chow has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board also announces that Mr. Leung Man Kit (梁文傑先生) (“**Mr. Leung**”) has been appointed as the Company Secretary and the Authorised Representatives in replacement of Mr. Chow with effect from 23 February 2023.

Mr. Leung is a Fellow Certified Public Accountant of the Hong Kong Institute of Certified Public Accountants as well as a Fellow Member of the Association of International Accountants, Fellow Member of the Taxation Institute of Hong Kong and also an Associate Member of The Society of Chinese Accountants and Auditors. He obtained a Master Degree of Business Administration in Financial Management from The University of Hull in the United Kingdom. Mr. Leung has many years of audit and tax experience from various listed and private companies in Hong Kong and the PRC.

The Board would like to express its gratitude to Mr. Chow for his contribution to the Company during his tenure of office and welcome Mr. Leung to his new appointment.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 11:19 a.m. on 29 March 2021 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares. When in doubt, shareholders of the Company and potential investors are advised to seek advice from professional or financial advisers.

By the Order of the Board
Flying Financial Service Holdings Limited
Zhang Gongjun
Chairman and Chief Executive Officer

Hong Kong, 23 February 2023

As at the date of this announcement, the executive Directors are Mr. Zhang Gongjun (Chairman and Chief Executive Officer) and Ms. Liu Yi; and the independent non-executive Directors are Mr. Kam Hou Yin, Ms. Chong Kan Yu and Mr. Hsu Tawei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Stock Exchange at www.hkexnews.hk for a minimum period of seven days from the date of its publication and on the Company’s website at www.flyingfinancial.hk.